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Innovativity To Productivity

PRODUCTIVE TECHNOLOGIES COMPANY LIMITED

普達特科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

APPOINTMENT OF PRESIDENT

The Board is pleased to announce that Mr. Tan Jue (“**Mr. Tan**”) has been appointed as the President of the Company with effect from 1 August 2022.

The biographical details of Mr. Tan are set out below:

Mr. Tan, aged 39, was appointed as one of the joint company secretaries and the chief financial officer of the Company on 5 August 2016 and 30 September 2016, respectively. Mr. Tan also holds directorship in certain subsidiaries of the Company, namely, Golden Libra Investment Limited, Triple Talents Limited, and IDG Energy Investment Corporation.

Mr. Tan has over 15 years of experience in financial management, mergers & acquisitions, capital market and corporate governance and has closed transactions amounting to multi-billion US dollars. He joined IDG Capital in 2013 as a key member of the fund’s investment in companies in growth and mature stages and has also gained extensive experiences in the management of portfolio companies in areas of finance, operation, internal control and corporate governance. From 2006 to 2013, he worked at Beijing Office of PricewaterhouseCoopers Consultants Shenzhen Limited for 7 years.

Mr. Tan graduated with a bachelor’s degree of Economics from Renmin University of China. He is a fellow member of the Association of Chartered Certified Accountants. The Board considers that, by leveraging Mr. Tan’s abundant experience in financial management and cross-border mergers & acquisitions, which is expected to provide the Company with more resources, the Company is on the track of promoting the advanced manufacturing in the semiconductor and solar power business.

The Board would like to express its warmest welcome to Mr. Tan on his new appointment.

By Order of the Board
Productive Technologies Company Limited
WANG Jingbo
Chairman

Hong Kong, 1 August 2022

As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman) and Mr. Liu Zhihai; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Shi Cen, and Mr. Chau Shing Yim David.

** For identification purposes only*