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IDG Energy Investment
IDG ENERGY INVESTMENT LIMITED
IDG 能源投資有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 650)

**UPDATE ON DEVELOPMENT OF ADVANCED MANUFACTURING —
SEMICONDUCTOR AND SOLAR POWER BUSINESS**

This announcement is made by IDG Energy Investment Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

Reference is made to the announcements of the Company dated 1 December 2021, 28 January 2022, 4 February 2022, 19 April 2022 and 30 May 2022 in relation to the development of a new business — advanced manufacturing business in semiconductor and solar power (the “**Announcements**”). Unless the context requires otherwise, the capitalised terms contained herein will have the same meanings as those defined in the Announcements.

THE FIRST EQUIPMENT ROLLOUT

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 2 June 2022, Productive Technologies (Xuzhou) Limited* (普達特半導體設備(徐州)有限公司), a wholly-owned subsidiary of the Company, rolled out the first solar cell wet processing equipment since its settlement in the Electronic Information Industrial Park, Xuzhou High-tech Zone in February 2022 and trial operations in early May 2022 (the “**Rollout**”).

REASONS AND BENEFITS OF THE ROLLOUT AND OTHER BUSINESS PLANS

As disclosed in the Announcements, the advanced manufacturing business in semiconductor and solar power equipment which focuses on technology and solutions providing high productivity to customers is a key area where the Company now puts efforts and resources. The Directors considered that the Rollout marked an important step of the development of the new business.

Going forward, the Company will continue to execute the footprint of the new business in an expeditious manner with actions including but not limited to the following:

- a) Working closely with the German partner to continuing the manufacturing of the cleaning equipment for solar cell under the Manufacturing and Supply Agreement to achieve the production target of two tools per week after the ramp-up period;
- b) Completing the manufacturing and delivery of the two units of single wafer wet processing equipment under the Purchase Order as well as the design and manufacturing of other products for semiconductor cleaning; and
- c) Developing high-profile customers for both semiconductor cleaning equipment and solar cell cleaning equipment utilizing our current clientele as a foundation with strong financial background, independent innovation and dominating manufacturing capabilities.

GENERAL

The Company will conduct the new business in compliance with the Listing Rules, and make further announcement(s) in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
IDG Energy Investment Limited
WANG Jingbo
Chairman

Hong Kong, 2 June 2022

As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman) and Mr. Liu Zhihai; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Shi Cen, and Mr. Chau Shing Yim David.

** For identification purposes only*