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瑞安建業有限公司*
SOCAM Development Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 983)

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “Board”) of SOCAM Development Limited (the “Company”) is pleased to announce that at the annual general meeting of the Company held on 1 June 2022 (the “AGM”), all the resolutions as set out in the notice of the AGM dated 28 April 2022 (the “Notice”) have been duly passed by way of poll. Results of the poll are set out as follows:

Ordinary resolutions		Number of votes (%)	
		For	Against
1	To receive and consider the audited consolidated Financial Statements and the Reports of the Directors and Auditor for the year ended 31 December 2021	240,602,051 (100%)	0 (0%)
2	To declare a final dividend of HK\$0.07 per share in cash for the year ended 31 December 2021 out of the contributed surplus account	240,602,051 (100%)	0 (0%)
3(A)	To re-elect Mr. Lee Chun Kong, Freddy as Director	240,602,051 (100%)	0 (0%)
(B)	To re-elect Ms. Lo Bo Yue, Stephanie as Director	240,404,286 (99.92%)	197,765 (0.08%)
(C)	To authorise the Board to fix the Directors’ remuneration	240,404,286 (99.92%)	197,765 (0.08%)

Ordinary resolutions		Number of votes (%)	
		For	Against
4	To re-appoint Deloitte Touche Tohmatsu as Auditor and authorise the Board to fix its remuneration	240,602,036 (99.99%)	15 (0.01%)
5(A)	To grant a general mandate to the Directors to issue additional shares not exceeding 20% of the number of issued shares of the Company [#]	238,124,533 (98.97%)	2,477,518 (1.03%)
(B)	To grant a general mandate to the Directors to buy back shares not exceeding 10% of the number of issued shares of the Company [#]	240,601,951 (99.99%)	100 (0.01%)
(C)	To extend the general mandate under resolution no. 5(A) by adding thereto the number of shares bought back pursuant to resolution no. 5(B) [#]	240,136,974 (99.81%)	465,077 (0.19%)
As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions.			
Special resolution		Number of votes (%)	
		For	Against
6	To approve the share premium cancellation and the transfer of the entire credit amount arising therefrom to the contributed surplus account [#]	240,601,951 (100%)	0 (0%)
As more than 75% of the votes were cast in favour of the above resolution, the resolution was duly passed as a special resolution.			

[#] The full text of the resolution is set out in the Notice.

At the date of the AGM, the Company has a total of 374,396,164 shares in issue, entitling the holders of which to attend and vote at the AGM. There were no shares entitling the holders to attend and abstain from voting in favour of the above ordinary and special resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and no shareholders were required to abstain from voting at the AGM under the Listing Rules. No parties have stated, in the Company's circular dated 28 April 2022 containing the Notice, their intention to vote against or to abstain from voting on any of the resolutions at the AGM. Apart from Ms. Lo Bo Yue, Stephanie and Mr. William Timothy Addison, all Directors of the Company attended the AGM.

Tricor Standard Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer in respect of the poll at the AGM.

By order of the Board
SOCAM Development Limited
Chan Yeuk Ho, Karen
Company Secretary

Hong Kong, 1 June 2022

At the date of this announcement, the Executive Directors of the Company are Mr. Lo Hong Sui, Vincent and Mr. Lee Chun Kong, Freddy; the Non-executive Director of the Company is Ms. Lo Bo Yue, Stephanie; and the Independent Non-executive Directors of the Company are Ms. Li Hoi Lun, Helen, Mr. Chan Kay Cheung and Mr. William Timothy Addison.

** For identification purpose only*

Website: www.socam.com