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瑞安建業有限公司\*

**SOCAM Development Limited**

(Incorporated in Bermuda with limited liability)

(Stock Code: 983)

**DELAY IN DESPATCH OF CIRCULAR ON  
CONNECTED TRANSACTIONS  
AND  
CONTINUING CONNECTED TRANSACTIONS  
FRAMEWORK AGREEMENT IN RELATION TO  
WORKS AND SERVICES FOR SHUI ON CENTRE**

Reference is made to the announcement of the Company dated 7 March 2022 (the “**Announcement**”) in respect of the Framework Agreement and the Transactions. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context herein requires otherwise.

As set out in the Announcement, a circular containing, amongst other things, further details of the Framework Agreement and the Transactions, the recommendation of the Independent Board Committee to the Independent Shareholders, the advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, and a notice convening the SGM (the “**Circular**”) was expected to be despatched to the Shareholders on or before 30 April 2022.

As the Company requires additional time to finalise the information to be contained in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 16 May 2022.

By Order of the Board  
**SOCAM Development Limited**  
**Lee Chun Kong, Freddy**  
*Executive Director and Chief Executive Officer*

Hong Kong, 29 April 2022

*At the date of this announcement, the executive Directors are Mr. Lo Hong Sui, Vincent and Mr. Lee Chun Kong, Freddy; the non-executive Director is Ms. Lo Bo Yue, Stephanie; and the independent non-executive Directors are Ms. Li Hoi Lun, Helen, Mr. Chan Kay Cheung and Mr. William Timothy Addison*

*\* For identification purpose only*

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