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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **China Aircraft Leasing Group Holdings Limited**, you should hand this circular together with the accompanying form of proxy at once to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or the transfer was effected for transmission to the purchaser or the transferee.

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**CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED****中國飛機租賃集團控股有限公司***(Incorporated under the laws of the Cayman Islands with limited liability)***(Stock code: 1848)****EXTENSION OF THE VALIDITY PERIOD OF SHARE OPTIONS GRANTED
UNDER THE POST-IPO SHARE OPTION SCHEME
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING**

A letter from the Board is set out on pages 5 to 11 of this circular. A letter from the Independent Board Committee is set out on page 12 of this circular.

A notice convening the EGM to be held at 48/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong on Monday, 23 May 2022 at 11:30 a.m. (or as soon thereafter as the annual general meeting of the Company convened for the same day and place shall have concluded or adjourned) is set out on pages 13 and 14 of this circular. A form of proxy for use at the EGM is also enclosed. Whether or not you intend to attend the EGM, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon to Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, as soon as possible and in any event not later than 48 hours before the time appointed for holding the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

PRECAUTIONARY MEASURES FOR THE EGM

Please refer to page 1 of this circular for the measures to be implemented at the EGM by the Company against the epidemic to protect the attendees from the risk of infection of the coronavirus disease ("COVID-19"), including:

- compulsory body temperature check
- compulsory wearing of surgical face mask
- no distribution of corporate gifts and no serving of refreshments

Any person who does not comply with the precautionary measures may be denied entry into the EGM venue. The Company wishes to advise Shareholders that you may appoint the Chairman of the meeting as your proxy to vote on the resolution at the EGM as an alternative to attending the EGM in person.

CONTENTS

	<i>Page</i>
PRECAUTIONARY MEASURES FOR THE EGM	1
DEFINITIONS	2
LETTER FROM THE BOARD	5
1 INTRODUCTION	5
2 EXTENSION OF THE VALIDITY PERIOD OF SHARE OPTIONS GRANTED UNDER THE POST-IPO SHARE OPTION SCHEME	5
3 VOTING BY WAY OF POLL	10
4 EGM	10
5 RESPONSIBILITY STATEMENT	10
6 RECOMMENDATION	11
APPENDIX — LETTER FROM THE INDEPENDENT BOARD COMMITTEE	12
NOTICE OF EGM	13

PRECAUTIONARY MEASURES FOR THE EGM

In view of the ongoing COVID-19 epidemic and recent requirements for prevention and control of its spread, the Company will implement necessary preventive measures at the EGM to protect attending Shareholders, proxy and other attendees from the risk of infection, including:

- (i) Compulsory body temperature check will be conducted on every Shareholder, proxy and other attendees at the entrance of the EGM venue. Any person with a body temperature of over 37.2 degrees Celsius may be denied entry into the EGM venue or be required to leave the EGM venue.
- (ii) Attendees are required to prepare his/her own surgical face masks and wear the same inside the EGM venue at all times, and to maintain a safe distance between seats.
- (iii) No corporate gifts will be distributed and no refreshments will be served.

To the extent permitted under law, the Company reserves the right to deny entry into the EGM venue or require any person to leave the EGM venue in order to ensure the safety of the attendees at the EGM.

In the interest of all attendees' health and safety and in accordance with recent guidelines for prevention and control of the spread of COVID-19, the Company wishes to advise all Shareholders that physical attendance in person at the EGM is not necessary for the purpose of exercising voting rights. As an alternative, by using proxy forms with voting instructions duly completed, Shareholders may appoint the Chairman of the EGM as their proxy to vote on the resolution at the EGM instead of attending the EGM in person.

The proxy form, which can also be downloaded from the Company's website (<https://www.calc.com.hk>), is enclosed to this circular. If you are not a registered Shareholder (i.e. if your Shares are held via banks, brokers, custodians or Hong Kong Securities Clearing Company Limited), you should consult directly with your banks or brokers or custodians (as the case may be) to assist you in the appointment of proxy.

Subject to the development of the COVID-19 epidemic, the Company may be required to change the meeting arrangements for the EGM at short notice. Shareholders are advised to check the websites of Hong Kong Exchanges and Clearing Limited at <http://www.hkexnews.hk> and the Company's website at <https://www.calc.com.hk> for further announcement(s) and update(s) on such arrangements and/or further special measures to be taken.

DEFINITIONS

In this circular, the following expressions shall (unless the context otherwise requires) have the following meanings:

“2019 Final Dividend”	the final dividend of HK\$0.48 per Share for the year ended 31 December 2019 payable to the Shareholders who were entitled to receive such dividend
“2020 Circular”	the circular of the Company dated 24 March 2020 relating to the grant of Options to Dr. ZHAO
“2020 Final Dividend”	the final dividend of HK\$0.20 per Share for the year ended 31 December 2020 payable to the Shareholders who were entitled to receive such dividend
“2020 Interim Dividend”	the interim dividend of HK\$0.20 per Share for the six months ended 30 June 2020 payable to the Shareholders who were entitled to receive such dividend
“2021 Interim Dividend”	the interim dividend of HK\$0.15 per Share for the six months ended 30 June 2021 payable to the Shareholders who were entitled to receive such dividend
“Announcement”	the announcement of the Company dated 6 April 2022 relating to, <i>inter alia</i> , the Extension
“Articles of Association”	the articles of association of the Company, as amended from time to time
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors
“Company”	China Aircraft Leasing Group Holdings Limited (中國飛機租賃集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Dr. ZHAO”	Dr. ZHAO Wei, the Chairman of the Company and an executive Director

DEFINITIONS

“EGM”	the extraordinary general meeting of the Company to be held at 48/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong on Monday, 23 May 2022 at 11:30 a.m. (or as soon thereafter as the annual general meeting of the Company convened for the same day and place shall have concluded or adjourned)
“Expiry Date”	17 April 2022
“Extension”	the extension of the validity period of the Options by two years from the date following the Expiry Date, details of which are set out in the section headed “EXTENSION OF THE VALIDITY PERIOD OF SHARE OPTIONS GRANTED UNDER THE POST-IPO SHARE OPTION SCHEME” under the “Letter from the Board” contained in this circular
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Board Committee”	the independent board committee of the Board comprising all independent non-executive Directors which has been formed to advise the Independent Shareholders in respect of the Extension
“Independent Shareholders”	those Shareholders other than Dr. ZHAO and his associates
“Latest Practicable Date”	22 April 2022, being the latest practicable date prior to the printing of this circular for ascertaining certain information in the circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Options”	the options to subscribe for 10,000,000 Shares granted to Dr. ZHAO under the Post-IPO Share Option Scheme
“Post-IPO Share Option Scheme”	the share option scheme adopted by the Company on 23 June 2014, which became effective on 11 July 2014

DEFINITIONS

“Register of Members”	the register of members of the Company
“Share(s)”	share(s) with par value of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

LETTER FROM THE BOARD



CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

Executive Directors:

Dr. ZHAO Wei (*Chairman*)

Mr. POON Ho Man (*Chief Executive Officer*)

Ms. LIU Wanting (*Deputy Chief Executive Officer*)

Registered office in the Cayman Islands:

Maples Corporate Services Limited

PO Box 309, Ugland House

Grand Cayman, KY1-1104

Cayman Islands

Non-executive Director:

Mr. WANG Hongyang

Principal place of business

in Hong Kong:

32nd Floor, Far East Finance Centre

16 Harcourt Road

Hong Kong

Independent non-executive Directors:

Mr. FAN Yan Hok, Philip

Mr. NIEN Van Jin, Robert

Mr. CHEOK Albert Saychuan

Dr. TSE Hiu Tung, Sheldon

28 April 2022

To the Shareholders

Dear Sir or Madam,

**EXTENSION OF THE VALIDITY PERIOD OF SHARE OPTIONS GRANTED
UNDER THE POST-IPO SHARE OPTION SCHEME
AND
NOTICE OF EXTRAORDINARY GENERAL MEETING**

1 INTRODUCTION

The purpose of this circular is to provide you with, (i) further information regarding the Extension; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders in respect of the Extension; and (iii) the notice of the EGM.

**2 EXTENSION OF THE VALIDITY PERIOD OF SHARE OPTIONS GRANTED
UNDER THE POST-IPO SHARE OPTION SCHEME**

Reference is made to the 2020 Circular regarding the grant of Options to Dr. ZHAO. As disclosed in the 2020 Circular, the initial validity period of the Options commenced on 17 April 2020 and will expire on the Expiry Date. Subject to the approval of the Board on or before the

LETTER FROM THE BOARD

Expiry Date (which approval will be given if Dr. ZHAO remains a Director at that time) and also compliance with the relevant requirements under the Listing Rules, any Options which have not been exercised by Dr. ZHAO within the initial validity period will have an additional validity period of two years from the date following the Expiry Date.

Reference is also made to the Announcement regarding the Extension. On 6 April 2022, the Company conditionally extended the validity period of the Options granted to Dr. ZHAO by two years from the date following the Expiry Date, being 18 April 2022 (inclusive) to 17 April 2024 (inclusive), which is subject to the Independent Shareholders' approval. Save for the Extension and the adjustment to the exercise price of the Options (being adjusted from the original exercise price of HK\$9.00 per Share to the adjusted exercise price of HK\$8.13 per Share) as a result of the capitalisation issues as announced by the Company on 29 October 2020 and 4 November 2021, there is no other amendment to the terms of the Options granted, which are summarised below for completeness. None of the options have been exercised as at the Latest Practicable Date and Dr. ZHAO has confirmed that he will not and has no intention to exercise any Option prior to the Independent Shareholders' approval of the Extension.

Principal terms of the Options granted

Exercise price of the Options : HK\$8.13 per Share, representing the original exercise price of HK\$9.00 per Share, as adjusted by the capitalisation issues in relation to the allotment of new Shares for the distribution of the 2019 Final Dividend, the 2020 Interim Dividend, the 2020 Final Dividend and the 2021 Interim Dividend by way of scrip dividends on 29 June 2020, 29 October 2020, 8 July 2021 and 4 November 2021, respectively.

As disclosed in the 2020 Circular, the original exercise price of HK\$9.00 per Share represented approximately (a) 9.0% premium to the closing price of HK\$8.26 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the initial date of grant of 2 January 2020; and (b) 8.3% premium to the average closing price of HK\$8.31 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the initial date of grant of 2 January 2020.

LETTER FROM THE BOARD

The adjusted exercise price of HK\$8.13 per Share represented approximately (a) 53.1% premium to the closing price of HK\$5.31 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Announcement date; and (b) 50.9% premium to the average closing price of HK\$5.386 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Announcement date.

- Number of the Options granted : 10,000,000 Options. Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option.
- Consideration for the grant : Upon acceptance of the Options, Dr. ZHAO shall pay HK\$1.00 to the Company as consideration for the grant.
- Validity period of the Options upon Extension : Commencing on 18 April 2022 (inclusive) and expiring on 17 April 2024 (inclusive).
- Vesting period or condition of the Options : The Options have no vesting period or vesting conditions. They can be exercised or surrendered at any time upon Dr. ZHAO's discretion within the validity period of the Options.
- Rights attached to Shares to be issued upon exercise of the Options : The Shares to be issued and allotted upon the exercise of the Options will rank *pari passu* in all respects with the Shares in issue as of the date when the name of the grantee is registered on the Register of Members and accordingly will entitle the holder the same rights in relation to voting, dividends or other distributions and transfer as the Shares in issue in accordance with the Articles of Association.

LETTER FROM THE BOARD

Reasons for the Extension

Dr. ZHAO is the Chairman of the Company and an executive Director. Dr. ZHAO is responsible for formulating the Group's overall strategic planning and directions.

The Board is of the view that the Extension is an appropriate way to recognise the continuous contribution of Dr. ZHAO who has contributed significantly to the business operation and performance of the Group and achievement in the Company's strategy of increasing shareholder value. The Extension serves as an appreciation of the dedication and efforts of Dr. ZHAO and as an incentive for his continuing commitment and contribution to the growth of the Group in the future by further aligning the long-term interests of the Company with Dr. ZHAO.

The Extension has been approved by the independent non-executive Directors who are of the view that Dr. ZHAO is valuable to the Group and the Extension is in the best interests of the Group and the Shareholders as a whole.

Listing Rules implications

Pursuant to Rule 17.03 of the Listing Rules and the Post-IPO Share Option Scheme, any change to the terms of share options granted must be separately approved by Shareholders.

Accordingly, the Extension is subject to approval of the Independent Shareholders at the EGM in accordance with the requirements pursuant to the Listing Rules.

A resolution to approve the Extension will be proposed at the EGM. Pursuant to the Listing Rules, Dr. ZHAO and his associates, who have material interests in the Extension, are required to abstain from voting on the resolution to approve the Extension at the EGM. As at the Latest Practicable Date, Dr. ZHAO and his associates do not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

LETTER FROM THE BOARD

Effect on shareholding structure of the Company upon exercise of the Options

The shareholding structure of the Company (a) as at the Latest Practicable Date; and (b) immediately upon exercise of all Options by Dr. ZHAO are as follows:

	As at the Latest Practicable Date		Immediately upon exercise of the Options by Dr. ZHAO in full (note 3)	
	<i>Number of Shares held</i>	<i>Approximate percentage of the entire issued share capital of the Company</i>	<i>Number of Shares held</i>	<i>Approximate percentage of the entire issued share capital of the Company</i>
Dr. ZHAO	0	0%	10,000,000	1.33%
China Everbright Limited	283,417,693	38.12%	283,417,693	37.61%
POON Ho Man	222,534,554	29.93%	222,534,554	29.53%
	<i>(note 1)</i>			
LIU Wanting	11,678,914	1.57%	11,678,914	1.55%
FAN Yan Hok, Philip	200,000	0.03%	200,000	0.03%
NIEN Van Jin, Robert	234,000	0.03%	234,000	0.03%
CHEOK Albert Saychuan	5,000	0%	5,000	0%
Christina NG	7,500,000	1.00%	7,500,000	1.00%
	<i>(note 2)</i>			
Public Shareholders	217,965,076	29.32%	217,965,076	28.92%
Total	743,535,237	100.00%	753,535,237	100.00%

Notes:

- (1) Mr. POON Ho Man was deemed to be interested in 222,534,554 Shares in the following manner:
 - (a) 213,203,965 Shares held by Friedmann Pacific Asset Management Limited, a substantial Shareholder and wholly-owned by Capella Capital Limited which in turn was owned as to 50% by Ms. Christina NG and 50% by Mr. POON; and
 - (b) 9,330,589 Shares held by Equal Honour Holdings Limited, a company wholly-owned by Mr. POON.
- (2) Other than the corporate interests mentioned in note (1), Ms. Christina NG has personal interests in 7,500,000 Shares.
- (3) Without taking into account the Shares which may be issued upon the exercise of any share options granted to eligible employees under the Post-IPO Share Option Scheme on 6 April 2022, details of which are set out in the Announcement.

LETTER FROM THE BOARD

3 VOTING BY WAY OF POLL

Pursuant to the Articles of Association, a resolution put to the vote of a general meeting of the Company shall be decided by way of a poll. The Company will announce the results of the poll on all resolutions voted at the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

4 EGM

Notice of the EGM is set out on pages 13 and 14 of this circular.

In order to determine the list of Shareholders who are entitled to attend and vote at the EGM, the Register of Members will be closed from Wednesday, 18 May 2022 to Monday, 23 May 2022 (both days inclusive), during which period no transfer of Shares will be registered. Shareholders whose names appear on the Register of Members on Monday, 23 May 2022 will be entitled to attend and vote at the EGM.

A form of proxy for use at the EGM is enclosed with this circular. Whether or not you are able to attend the meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time appointed for holding the EGM or any adjournment thereof. Completion and return of the form of proxy will not prevent you from attending and voting at the EGM or any adjournment thereof if you so wish.

5 RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiry, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

LETTER FROM THE BOARD

6 RECOMMENDATION

The Independent Board Committee believes that the Extension is in the best interests of the Group and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders (including the Independent Shareholders) to vote in favour of the resolution to be proposed at the EGM.

Your attention is drawn to the “Letter from the Independent Board Committee” as set out on page 12 of this circular, which sets out the recommendation of the Independent Board Committee to the Independent Shareholders.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and Chief Executive Officer



CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

28 April 2022

To the Independent Shareholders

Dear Sir/Madam,

**EXTENSION OF THE VALIDITY PERIOD OF SHARE OPTIONS GRANTED
UNDER THE POST-IPO SHARE OPTION SCHEME**

We refer to the circular of China Aircraft Leasing Group Holdings Limited (the “**Company**”) dated 28 April 2022 to the Shareholders (the “**Circular**”) of which this letter forms part. Terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

This letter sets out our recommendation to the Independent Shareholders as to voting in relation to the resolution to be proposed at the EGM for the approval of the Extension.

Dr. ZHAO is the Chairman of the Company and an executive Director. The Extension is determined by reference to his individual performance and contributions to the Group. The Extension has been reviewed and recommended by the Remuneration Committee of the Company to the Board for approval.

Having considered the Company’s strategy to promote continuous sustainable growth, to incentivise for the continuing commitment and contributions towards the growth of the Group, we are of the view that the Extension is fair and reasonable and in the interest of the Company and its Shareholders as a whole. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolution to be proposed at the EGM to approve the Extension.

Yours faithfully,
For and behalf of
the Independent Board Committee

FAN Yan Hok,
Philip
*Independent
non-executive
Director*

NIEN Van Jin,
Robert
*Independent
non-executive
Director*

CHEOK Albert
Saychuan
*Independent
non-executive
Director*

TSE Hiu Tung,
Sheldon
*Independent
non-executive
Director*

NOTICE OF EGM



CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “**EGM**”) of China Aircraft Leasing Group Holdings Limited (the “**Company**”) will be held at 48/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong on Monday, 23 May 2022 at 11:30 a.m. (or as soon thereafter as the annual general meeting of the Company convened for the same day and place shall have concluded or adjourned) for the purpose of considering and, if thought fit, passing with or without modifications, the following proposed ordinary resolution of the Company:

ORDINARY RESOLUTION

1. “**THAT:**

- (a) the extension of the validity period of all the outstanding options to subscribe for 10,000,000 shares of the Company granted to Dr. ZHAO Wei, the Chairman of the Company and an executive director of the Company (“**Director**”), by two years from the date following the expiry of the initial validity period, being 18 April 2022 (inclusive) to 17 April 2024 (inclusive), subject to and in accordance with the terms of the post-IPO share option scheme adopted by the Company on 23 June 2014 and became effective on 11 July 2014, be and is hereby approved, confirmed and ratified; and
- (b) any one Director or the company secretary of the Company be and is hereby authorised to do all such things and acts as he/she may in his/her discretion consider as necessary, expedient or desirable for the purpose to give full effect to such extension of the validity period of options granted.”

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and Chief Executive Officer

Hong Kong, 28 April 2022

NOTICE OF EGM

Notes:

1. The form of proxy for use at the EGM is enclosed with the circular dated 28 April 2022 to be despatched to shareholders of the Company (“**Shareholders**”).
2. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of any officer, attorney or other person authorised to sign the same.
3. A Shareholder entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or if he/she is the holder of two or more shares of the Company, more than one proxy to attend and, subject to the provisions of the memorandum and articles of association of the Company, to vote on his/her behalf. A proxy need not be a Shareholder but must be present in person at the EGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of Shares in respect of which each such proxy is so appointed.
4. In order to be valid, the form of proxy must be deposited together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of authority, at the office of the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited (“**Tricor**”) at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong not less than 48 hours before the time fixed for holding the EGM or adjourned meeting thereof.
5. In order to determine the list of Shareholders who are entitled to attend and vote at the EGM, the register of members of the Company (“**Register of Members**”) will be closed from Wednesday, 18 May 2022 to Monday, 23 May 2022 (both days inclusive), during which period no transfer of shares of the Company will be registered. Shareholders whose names appear on the Register of Members on Monday, 23 May 2022 are entitled to attend and vote at the EGM. In order to attend the EGM, any Shareholder whose transfer has not been registered shall lodge the transfer documents together with the relevant share certificate with Tricor at the above mentioned address no later than 4:30 p.m. on Tuesday, 17 May 2022.
6. Completion and return of the form of proxy or an instrument appointing a proxy will not preclude a Shareholder from attending and voting in person at the EGM and/or any adjournment thereof, should he/she so wish and in such event, the instrument appointing a proxy shall be deemed to be revoked.
7. Where there are joint registered Shareholders of any share of the Company, any one of such joint Shareholders may vote, either in person or by proxy, in respect of such shares as if he/she was solely entitled thereto, but if more than one of such joint Shareholders are present at the EGM, whether in person or by proxy, the joint registered Shareholder present whose name stands first on the Register of Members in respect of the shares shall be accepted to the exclusion of the votes of the other registered Shareholders.
8. As required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, all resolutions will be decided by way of poll.
9. In case the EGM is anticipated to be affected by black rainstorms or tropical cyclone with warning signal no. 8 or above, or “extreme condition” caused by super typhoons, please refer to the website of Hong Kong Exchanges and Clearing Limited at <http://www.hkexnews.hk> and the Company’s website at <https://www.calc.com.hk> for announcement on bad weather arrangement for the EGM.
10. Due to the potentially unpredictable development of the COVID-19 epidemic, the Company may be required to change the meeting arrangements for the EGM at short notice. Shareholders are advised to check the websites of Hong Kong Exchanges and Clearing Limited at <http://www.hkexnews.hk> and the Company’s website at <https://www.calc.com.hk> for further announcement(s) and update(s) on such arrangements and/or further special measures to be taken.

As at the date of this notice, (i) the executive Directors are Dr. ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the non-executive Director is Mr. WANG Hongyang; and (iii) the independent non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Dr. TSE Hiu Tung, Sheldon.