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IDG Energy Investment
IDG ENERGY INVESTMENT LIMITED
IDG 能源投資有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 650)

**UPDATE ON DEVELOPMENT OF ADVANCED MANUFACTURING —
CLEANING EQUIPMENT FOR SEMICONDUCTOR AND SOLAR POWER**

This announcement is made by IDG Energy Investment Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

Reference is made to the announcements of the Company dated 1 December 2021, 28 January 2022 and 4 February 2022 in relation to the development of a new business — advanced manufacturing business in semiconductor and solar power (the “**Announcements**”).

**RECEIPT OF THE FIRST PURCHASE ORDER ON SINGLE WAFER CLEAN
EQUIPMENT FOR SEMICONDUCTOR MANUFACTURING**

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 18 April 2022, Productive Technologies (Shanghai) Limited* (上海普達特半導體設備有限公司), a wholly-owned subsidiary of the Company (“**PDT**”), received a purchase order (the “**PO**”) from a customer (the “**Customer**”), which is based in Guangdong Province. The Customer was co-founded with a domestic auto manufacture and is principally engaged in manufacturing and developing silicon carbide wafers in the automotive grade and industrial control fields. It also provides chip manufacturing foundry services for IDM, design companies, automotive and industrial end customers in the field of new energy vehicles and industrial control. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Customer and its ultimate beneficial owners are third parties independent of the Company and its connected persons as at the date of this announcement.

Pursuant to the PO, the Customer agreed to buy two units of single wafer wet processing equipment (單片濕式處理設備) (the “**Cube Product**” or “**Product**”) from PDT. The Product focuses on SiC backside clean application. Compared with other similar products in the market, the key advantage of the Cube Product to be manufactured by PDT is that it aims to maximize the productivity of semiconductor manufacturing by utilizing the

superposition in chamber layout and hence provide an enlarged capacity and lower cost of ownership under the same footprint. The two units are expected to be delivered to the Customer in the fourth quarter of 2022 and 2023, respectively.

REASONS AND BENEFITS OF THE PO AND OTHER BUSINESS PLANS

As disclosed in the Announcements, the advanced manufacturing business in cleaning equipment for semiconductor and solar power which focuses on technology and solutions providing high productivity to customers is a key area that the Company now puts efforts and resources.

The Board is of the view that the PO was entered into in the ordinary and usual course of business of the Company, on normal commercial terms, and the terms are fair and reasonable and in the interests of the Company and its shareholders as a whole.

The Directors considered that the receipt of the PO marks an important milestone of the new business, and demonstrates the capability of the management team led by Dr. Liu Erzhuang, the President of the Company, to maximize the financial return to the shareholders of the Company.

Going forward, the Company will continue to execute the footprint of the new business in an expeditious manner with actions including, but not limited to the following:

- (a) Continuing to engage in the construction of the solar cell and semiconductor single wafer clean equipment production lines in Xuzhou City, Jiangsu Province, which are expected to be put into operation in the first half of 2022;
- (b) Completing the manufacturing and delivery of the Product under the PO as well as the design and manufacturing of other products for semiconductor cleaning. The products which the Company currently contemplates include various types of equipment which can clean wafers with sizes of 6 inches, 8 inches and 12 inches. The application of the products covers wafer backside thinning, backside clean, bulk chemical, solvent clean and combo configurations;
- (c) Working closely with the customer, which is a leading enterprise in the global industry of wet processing equipment, to start the manufacturing of the cleaning equipment for solar cell under the Manufacturing and Supply Agreement dated 27 January 2022, the Company will endeavour to optimize the supply chain and increase the profitability of the products; and
- (d) Developing high-profile customers for both semiconductor cleaning equipment and solar cell cleaning equipment.

GENERAL

The transactions contemplated under the PO do not constitute notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will make further announcement(s) as and when appropriate if required.

The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
IDG Energy Investment Limited
WANG Jingbo
Chairman and Chief Executive Officer

Hong Kong, 19 April 2022

As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer) and Mr. Liu Zihai; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Shi Cen, and Mr. Chau Shing Yim David.

** For identification purposes only*