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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the Group's unaudited consolidated management accounts of the Review Year and currently available information, the Board anticipates that the Group will record the consolidated profit attributable to the Shareholders for the Review Year that is approximately 55% higher than that for 2020.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

This announcement is made by China Aircraft Leasing Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the Group's unaudited consolidated management accounts of the Review Year and currently available information, the board of directors of the Company (the "**Board**") anticipates that the Group will record the consolidated profit attributable to the shareholders of the Company (the "**Shareholders**") for the year ended 31 December 2021 (the "**Review Year**") that is approximately 55% higher than that for 2020.

The expected increase is mainly attributable to the fact that the aviation industry continued to recover gradually from the COVID-19 epidemic during the Review Year. The Group fully unleashed its strengths in aircraft full value chain operations to achieve steady business expansion through flexible one-stop solutions for new and old aircraft. Meanwhile the Group continued to optimize its debt structure to ensure sufficient liquidity while continuously reducing interest costs and achieved effective risk management.

Also, the net profit of China Asset Leasing Company Limited, a wholly-owned subsidiary of the Company in China, which is mainly engaged in the Group's China domestic market business, is expected to increase by around 15% during the Review Year, compared with that for 2020, mainly attributable to its leading position in the China market, highly liquid and popular aircraft assets as well as strong clientele.

The Company is in the process of finalizing the annual financial results of the Group for the Review Year. The information of the Company contained in this announcement is based on a preliminary review of the financial information currently available to the Board. Such information has neither been confirmed nor reviewed by the auditor or the Audit Committee of the Company and may be subject to amendments.

Details of the annual financial information of the Group will be disclosed in the Company's annual results announcement for the Review Year which is expected to be published in March 2022.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and
Chief Executive Officer

Hong Kong, 15 February 2022

As at the date of this announcement, (i) the Executive Directors are Dr. ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. WANG Hongyang; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Dr. TSE Hiu Tung, Sheldon.