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Zhongliang Holdings Group Company Limited

中梁控股集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2772)

REPURCHASE OF JANUARY 2022 NOTES (STOCK CODE: 40567)

This announcement is made by the Zhongliang Holdings Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 37.48 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 26 January 2021, 1 February 2021 and 2 February 2021 (collectively, the “**Announcements**”) in relation to the 7.5% senior notes due January 2022 in the aggregate principal amount of US\$250 million (the “**January 2022 Notes**”) issued by the Company and the listing thereof on The Stock Exchange of Hong Kong Limited. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

Between 19 November 2021 and 26 November 2021, the Group repurchased the January 2022 Notes in an aggregate principal amount of US\$14 million, representing 5.6% of the aggregate principal amount of the January 2022 Notes originally issued.

Up to the date of this announcement, the Group has repurchased an aggregate principal amount of US\$35.81 million of the January 2022 Notes, representing approximately 14.32% of the aggregate principal amount of the January 2022 Notes originally issued.

Subject to the Board's discretion, the repurchased notes may or may not be cancelled.

The Company will continue to monitor market conditions and its financial structure and may further repurchase its senior notes as and when appropriate.

Pursuant to Rule 37.48(a) of the Listing Rules, the Company will make further announcements for every subsequent 5% interval of initial aggregate principal amount of the January 2022 Notes repurchased or cancelled in accordance with their terms and conditions.

The Company may or may not purchase further senior notes in the future. Noteholders and potential investors should note that any purchase of senior notes from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the senior notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any senior notes of the Company.

By order of the Board
Zhongliang Holdings Group Company Limited
YANG Jian
Chairman

Hong Kong, 26 November 2021

As at the date of this announcement, Mr. Yang Jian, Mr. Chen Hongliang, Mr. He Jian and Mr. Yau Sze Ka (Albert) are the executive directors of the Company; and Mr. Wang Kaiguo, Mr. Wu Xiaobo and Mr. Au Yeung Po Fung are the independent non-executive directors of the Company.