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**CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED**

**中國飛機租賃集團控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 1848)**

**SALE OF TWO AIRCRAFT**

The Board is pleased to announce that on 5 August 2021 (after trading hours), the Vendors entered into the Aircraft Sale and Purchase Agreements with the Buyers, pursuant to which the Vendors agreed to sell and the Buyers agreed to purchase the Aircraft.

**AIRCRAFT SALE AND PURCHASE AGREEMENTS**

The Board is pleased to announce that on 5 August 2021 (after trading hours), the Vendors entered into the Aircraft Sale and Purchase Agreements with the Buyers, pursuant to which the Vendors agreed to sell and the Buyers agreed to purchase the Aircraft.

Aircraft trading with other leasing companies will optimize the Groups' fleet portfolio and open up more business opportunities. The Transaction is in the Group's ordinary course of business, which is in line with its asset-light strategy.

**Date:** 5 August 2021

**Parties:**

- (a) the Vendors, which are both wholly-owned special purpose vehicles of the Company. The Group is principally engaged in global aircraft leasing business; and
- (b) the Buyers, which are both principally engaged in aviation leasing business in the PRC. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Buyers and their ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

**Assets to be sold** : the Aircraft

**Completion** : It is estimated that completion of the Aircraft Sale and Purchase Agreements will take place by the end of September 2021.

## IMPLICATIONS OF THE LISTING RULES

As one or more of the applicable percentage ratios in respect of the Transaction exceed 5% but all are below 25%, the Transaction constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules. Nevertheless, the Transaction is a Qualified Aircraft Leasing Activity and is only subject to the disclosure requirements under Rule 14.33D of the Listing Rules.

The Board has confirmed that (1) the Company has fulfilled the criteria for a Qualified Aircraft Lessor; (2) the Transaction is entered into by the Company in its ordinary and usual course of business and on normal commercial terms; and (3) the terms of the Transaction are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## DEFINITIONS

In this announcement, the following expressions shall (unless the context otherwise requires) have the following meanings:

<b>“Aircraft”</b>	two Airbus A320 series aircraft to be sold to the Buyers
<b>“Aircraft Sale and Purchase Agreements”</b>	two aircraft sale and purchase agreements entered into between the Vendors and the Buyers respectively on 5 August 2021, pursuant to which the Vendors agreed to sell and the Buyers agreed to purchase the respective Aircraft
<b>“Board”</b>	the board of Directors
<b>“Buyers”</b>	浦銀壹貳陸號（天津）航空租賃有限公司（SPDBFL No. One Hundred and Twenty-six (Tianjin) Aviation Leasing Company Limited*) and 浦銀壹肆壹號（天津）航空租賃有限公司（SPDBFL No. One Hundred and Forty-one (Tianjin) Aviation Leasing Company Limited*), which are both incorporated in the PRC with limited liability and wholly-owned special purpose vehicles of Puyin Leasing
<b>“Company”</b>	China Aircraft Leasing Group Holdings Limited (中國飛機租賃集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
<b>“connected person(s)”</b>	has the meaning ascribed to it under the Listing Rules
<b>“Directors”</b>	the directors of the Company
<b>“Group”</b>	the Company and its subsidiaries
<b>“Listing Rules”</b>	the Rules Governing the Listing of Securities on the Stock Exchange
<b>“percentage ratios”</b>	has the meaning ascribed to it under Rule 14.07 of the Listing Rules

“PRC”	the People’s Republic of China
“Puyin Leasing”	Puyin Financial Leasing Co., Ltd. (浦銀金融租賃股份有限公司), a company incorporated in the PRC with limited liability and a non-wholly-owned subsidiary of Shanghai Pudong Development Bank Co., Ltd., the shares of which are listed on the Shanghai Stock Exchange (stock code : 600000)
“Qualified Aircraft Leasing Activity”	has the meaning ascribed to it under Rule 14.04(10D) of the Listing Rules
“Qualified Aircraft Lessor”	has the meaning ascribed to it under Rule 14.04(10E) of the Listing Rules
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transaction”	the entering into of the Aircraft Sale and Purchase Agreements and the transactions contemplated thereunder
“Vendors”	ZJ Shixing Leasing (Tianjin) Co., Ltd. and ZJ Gande Leasing (Tianjin) Co., Ltd., which are both incorporated in the PRC with limited liability and wholly-owned special purpose vehicles of the Company

By order of the Board  
**China Aircraft Leasing Group Holdings Limited**  
**POON HO MAN**  
*Executive Director and*  
*Chief Executive Officer*

Hong Kong, 5 August 2021

*As at the date of this announcement, (i) the Executive Directors are Dr. ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. TANG Chi Chun; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Dr. TSE Hiu Tung, Sheldon.*

*\* for identification purpose only*