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## Zhongliang Holdings Group Company Limited

### 中梁控股集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2772)

### CHANGE OF EXECUTIVE DIRECTOR

The Board hereby announces that, with effect from 1 July 2021:

- (1) Mr. He Jian will be appointed as an executive Director and a member of the ESG committee.
- (2) Mr. Chen Hongliang (existing co-president) and Mr. He Jian will jointly assume the role of co-presidents of the Company.
- (3) Mr. Li Heli will resign as an executive Director, co-president and a member of ESG committee.

This announcement is made by Zhongliang Holdings Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that with effect from 1 July 2021:

- Mr. He Jian (“**Mr. He**”) will be appointed as an executive Director, co-president and a member of environmental, social and governance committee of the Board (“**ESG Committee**”). The biography of Mr. He is set out below:

Mr. He, aged 47, has over 20 years of experience in real estate development and sales operations and is currently an executive director of Shanghai Zhongliang Real Estate Group Co., Limited\* (上海中梁地產集團有限公司), the principal subsidiary and director of various other subsidiaries of the Group. Mr. He joined the Group in December 2015 and held senior

management positions as deputy general manager of sales and marketing and president of various regional companies and groups. Prior to joining the Group, Mr. He held senior management roles in Binjiang, Greentown and Sino-Ocean real estate groups.

Mr. He has entered into a service contract with the Company for a fixed term of three years starting from 1 July 2021 and will be entitled to receive emolument of RMB2,750,000 per annum. Mr. He will also be entitled to a discretionary bonus to be determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions. As at the date of this announcement, Mr. He holds 1,300,000 share options of the Company.

Save as otherwise disclosed and as at the date of this announcement, Mr. He (i) has not held any directorships or taken any major appointment in any other public companies the securities of which are listed in Hong Kong or overseas in the past three years; (ii) has no relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) does not have any other interests in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. He that needs to be brought to the attention of the shareholders of the Company.

- Mr. Chen Hongliang and Mr. He will jointly assume the roles of co-presidents of the Company. Mr. Chen Hongliang's role as co-president remains unchanged, while Mr. He will focus on investment, product development, sales and customer services, and overseeing of the business operations of the Group.
- Mr. Li Heli will resigned as an executive Director, co-president of the Company and a member of ESG committee due to other personal commitments. Mr. Li has confirmed that as at the date of this announcement, (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Li for his valuable contribution and services to the Company and its warm welcome to Mr. He for his new appointment.

By order of the Board  
**Zhongliang Holdings Group Company Limited**  
**Yang Jian**  
*Chairman*

Hong Kong, 24 June 2021

*As at the date of this announcement, Mr. Yang Jian, Mr. Chen Hongliang, Mr. Li Heli and Mr. Yau Sze Ka (Albert) are the executive Directors, and Mr. Wang Kaiguo, Mr. Wu Xiaobo and Mr. Au Yeung Po Fung are the independent non-executive Directors.*

*\* For identification purpose only*