

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

UNAUDITED FINANCIAL INFORMATION AND BUSINESS UPDATE

SUMMARY OF UNAUDITED 2020 THIRD QUARTER FINANCIAL INFORMATION OF A SUBSIDIARY

This summary of the unaudited financial information is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Reference is made to the announcements of China Aircraft Leasing Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) (i) dated 24 November 2016, 8 December 2016 and 28 August 2019 in relation to the issue of the Medium Term Notes; and (ii) dated 20 March 2020 and 3 June 2020 in relation to the issue of short-term debentures; all issued by China Asset Leasing Company Limited (中飛租融資租賃有限公司) (“**CALC (TJ)**”), a wholly-owned subsidiary of the Company, in the People’s Republic of China (the “**PRC**”) (collectively the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Announcements.

As required by the relevant rules and regulations in the PRC, the unaudited financial information of CALC (TJ) for the nine months ended 30 September 2020 has been published on the websites of China Foreign Exchange Trade System (www.chinamoney.com.cn) and the Shanghai Clearing House (www.shclearing.com) on 23 October 2020.

Set out below is an extract (from the disclosures made in the abovementioned websites) of certain unaudited consolidated financial information of CALC (TJ) for the nine months ended 30 September 2020:

	<i>RMB' million (unaudited)</i>
Total assets (as at 30 September 2020)	29,281
Total liabilities (as at 30 September 2020)	22,577
Total equity (as at 30 September 2020)	6,704
Revenue and other income (nine months ended 30 September 2020)	1,789

The above unaudited financial information of CALC (TJ) has been prepared in accordance with the PRC Generally Accepted Accounting Principles. CALC (TJ) owns 70 aircraft of the Group's fleet of 107 aircraft as at 30 September 2020. The accounting treatments adopted in these financial information, including accounting for lease transactions, are different, in certain aspects, from those in the consolidated financial statements of the Group, which are prepared in accordance with Hong Kong Financial Reporting Standards. Such financial information is limited solely to CALC (TJ) and does not represent or provide a full picture of the operation or status of the Group.

BUSINESS UPDATE

This business update is made on a voluntary basis by the Company.

During the period, the encouraging signs of recovery were witnessed in the domestic market of PRC. The overseas market is still in the process of recovery. The management believes that it is important for the Company to further enhance its on-shore and offshore dual trading and financing platforms and continue to develop and launch more aircraft fund financing platforms such as China Aircraft Global ("CAG"). The Company will support CAG on arm's length and mutually beneficial basis.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company and should not rely solely on such information.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and Chief Executive Officer

Hong Kong, 23 October 2020

As at the date of this announcement, (i) the Executive Directors are Dr. ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. TANG Chi Chun; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Dr. TSE Hiu Tung, Sheldon.