

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

**PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF CHAIRMAN OF AUDIT COMMITTEE**

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Aircraft Leasing Group Holdings Limited (the “**Company**”) announces with deep regret that Mr. CHOW Kwong Fai, Edward, *JP* (“**Mr. CHOW**”), an Independent Non-executive Director, the Chairman of Audit Committee, and a member of each of Remuneration Committee and Nomination Committee of the Company, passed away on 1 June 2020.

The Board would like to express its sincere gratitude to the late Mr. CHOW for his valuable contribution to the Company during his tenure. On behalf of the Company, the Board would like to express its deepest sorrow for the passing away of Mr. CHOW and convey its condolence to his family.

CHANGE OF CHAIRMAN OF AUDIT COMMITTEE

Following the departure of Mr. CHOW, the Board would like to announce that Mr. CHEOK Albert Saychuan (“**Mr. CHEOK**”), an Independent Non-executive Director, the Chairman of Nomination Committee, and a member of each of Audit Committee and Remuneration Committee of the Company, has been appointed as the Chairman of the Audit Committee with effect from 2 June 2020.

The Board would like to take this opportunity to welcome Mr. CHEOK for taking up his new position.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
*Executive Director and
Chief Executive Officer*

Hong Kong, 2 June 2020

As at the date of this announcement, (i) the Executive Directors are Mr. ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. TANG Chi Chun; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert and Mr. CHEOK Albert Saychuan.