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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED
中國飛機租賃集團控股有限公司
(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock code: 1848)

VOLUNTARY ANNOUNCEMENT
ISSUANCE OF RMB1 BILLION SHORT TERM DEBENTURES
BY CHINA ASSET LEASING COMPANY LIMITED,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

The Board is pleased to announce that on 20 March 2020, CALC (TJ) completed the issuance of the RMB1 Billion STD with a term of one year at the coupon rate of 3.65%.

This announcement is made by China Aircraft Leasing Group Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 20 March 2020, China Asset Leasing Company Limited (中飛租融資租賃有限公司) (“**CALC (TJ)**”), a wholly-owned subsidiary of the Company, completed the issuance of the short-term debentures in the principal amount RMB1 billion in the People’s Republic of China (the “**PRC**”) (the “**RMB1 Billion STD**”) with a term of one year at the coupon rate of 3.65%.

The proceeds (after deducting issuance expenses) raised from the issuance of the RMB1 Billion STD were received in full on 20 March 2020. CALC (TJ) intends to use the net proceeds received from the issuance of the RMB1 Billion STD for aircraft acquisition.

CALC (TJ) has appointed Bank of Beijing Co., Ltd. (北京銀行股份有限公司) as the joint lead underwriter and bookrunner; and China Merchants Securities Co., Ltd. (招商證券股份有限公司) as the joint lead underwriter for the issuance of the RMB1 Billion STD.

Pursuant to relevant PRC laws and regulations, certain documents in relation to the issuance of the RMB1 Billion STD have been published on the websites of the China Foreign Exchange Trade System (www.chinamoney.com.cn) and the Shanghai Clearing House (www.shclearing.com) on or about 20 March 2020.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and
Chief Executive Officer

Hong Kong, 20 March 2020

As at the date of this announcement, (i) the Executive Directors are Mr. ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. TANG Chi Chun; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Mr. CHOW Kwong Fai, Edward, JP.