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Zhongliang Holdings Group Company Limited

中梁控股集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2772)

ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by Zhongliang Holdings Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (“**Year 2019**”) and other information currently available to the Company, the Group is expected to record a significant increase of around 80% to 100% in the core net profit* attributable to shareholders as compared with the core net profit* attributable to shareholders for the year ended 31 December 2018 of approximately RMB1,929 million. The increase was primarily attributable to the increase in the revenue for the Year 2019 as a result of the increase in the total gross floor area delivered to buyers in respect of the Group’s property development business.

The information contained in this announcement is only based on information currently available to the Company and the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the Year 2019, and is not based on any figures or information audited or reviewed by the auditor or the audit committee of the Company. Therefore, the above information is subject to adjustments and may be different from the audited final results of the Group. Shareholders and potential investors are advised to read carefully the consolidated annual results announcement of the Group for the Year 2019, which is expected to be published in late-March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Zhongliang Holdings Group Company Limited
Yang Jian
Chairman

* Core net profit represents the net profit excluding changes of fair value of investment properties and financial assets at fair value through profit or loss, foreign exchange gains/losses and listing expenses, net of deferred tax.

Hong Kong, 2 March 2020

As at the date of this announcement, the Board comprises Mr. Yang Jian, Mr. Huang Chunlei, Mr. Chen Hongliang, Mr. Li Heli and Mr. Yau Sze Ka (Albert) as executive Directors; and Mr. Wang Kaiguo, Mr. Wu Xiaobo and Mr. Au Yeung Po Fung as independent non-executive Directors.