

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

EXERCISE OF PURCHASE OPTION

Reference is made to the announcement of China Aircraft Leasing Group Holdings Limited (the “**Company**”) dated 11 March 2019 in relation to the Option Arrangement Agreement with Air Macau (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement.

As mentioned in the Announcement:

- (1) the Company (through one of its wholly-owned special purpose vehicles, namely ZF Ireland Aircraft 78 Limited) granted the Purchase Option to Air Macau to purchase one Airbus A320-200neo aircraft (the “**Aircraft**”);
- (2) the Purchase Option shall be exercisable by Air Macau on or after delivery of the Aircraft and shall remain exercisable for a period of one year from the date of delivery of the Aircraft; and
- (3) the delivery of the Aircraft was scheduled to occur by the end of 2019.

The Board is pleased to announce that the delivery of the Aircraft had occurred and on 28 February 2020 (after trading hours), Air Macau exercised the Purchase Option. Completion of the Purchase Option will take place by the end of March 2020 and the Aircraft will be disposed to Air Macau on the completion date.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
*Executive Director and
Chief Executive Officer*

Hong Kong, 28 February 2020

As at the date of this announcement, (i) the Executive Directors are Mr. ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. TANG Chi Chun; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Mr. CHOW Kwong Fai, Edward, JP.