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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

**VOLUNTARY ANNOUNCEMENT
ISSUANCE OF RMB800 MILLION MTN
BY CHINA ASSET LEASING COMPANY LIMITED,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

The Board is pleased to announce that on 28 August 2019, CALC (TJ) completed the issuance of the RMB800 Million MTN with a term of three years at the coupon rate of 4.93%.

The Board is of the view that the issuance of the RMB800 Million MTN will further expand the Company's financing channels, lower its funding costs and enhance its financing flexibility, so as to facilitate the Company's continuous fleet expansion and its further development into a full value chain aircraft solutions provider.

This announcement is made by China Aircraft Leasing Group Holdings Limited (the "**Company**") on a voluntary basis.

The board of directors (the "**Board**") of the Company is pleased to announce that the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) has approved China Asset Leasing Company Limited (中飛租融資租賃有限公司) ("**CALC (TJ)**"), a wholly-owned subsidiary of the Company, to issue medium term notes with the registered amount of RMB800 million (the "**RMB800 Million MTN**") in the People's Republic of China (the "**PRC**").

CALC (TJ) has appointed Bank of Beijing Co., Ltd. (北京銀行股份有限公司) as the joint lead underwriter and bookrunner; and China Merchants Securities Co., Ltd. (招商證券股份有限公司) as the joint lead underwriter for the issuance of the RMB800 Million MTN.

On 28 August 2019, CALC (TJ) completed the issuance of the RMB800 Million MTN with a term of three years at the coupon rate of 4.93%.

The proceeds (after deducting issuance expenses) raised from the issuance of the RMB800 Million MTN were received in full on 28 August 2019. CALC (TJ) intends to use the net proceeds received from the issuance of the RMB800 Million MTN for aircraft acquisition. CALC (TJ) itself and the RMB800 Million MTN are rated “AA+” by China Chengxin International Credit Rating Co. Ltd. (中誠信國際信用評級有限責任公司), a credit rating agency.

The Board is of the view that the issuance of the RMB800 Million MTN will further expand the Company's financing channels, lower its funding costs and enhance its financing flexibility, so as to facilitate the Company's continuous fleet expansion and its further development into a full value chain aircraft solutions provider.

Pursuant to relevant PRC laws and regulations, certain documents in relation to the issuance of the RMB800 Million MTN have been published on the websites of the China Foreign Exchange Trade System (www.chinamoney.com.cn) and the Shanghai Clearing House (www.shclearing.com) on or before 28 August 2019.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
*Executive Director and
Chief Executive Officer*

Hong Kong, 28 August 2019

As at the date of this announcement, (i) the Executive Directors are Mr. ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. TANG Chi Chun; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Mr. CHOW Kwong Fai, Edward, JP.