

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement, for which the directors (the “**Directors**”) of Zhejiang RuiYuan Intelligent Control Technology Company Limited (the “**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) for the purpose of giving information with regard to Zhejiang RuiYuan Intelligent Control Technology Company Limited. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, there are no other matters the omission of which would make any statement in this document misleading.*

**RUIYUAN**  
**瑞 远**

**Zhejiang RuiYuan Intelligent Control Technology Company Limited\***

**浙江瑞遠智控科技股份有限公司**

*(a joint stock limited company incorporated in the People’s Republic of China)*

**(Stock Code: 8249)**

**Change of Employee’s Representative Supervisors  
and  
Appointment of Chairman of The Board of Supervisors**

The board of supervisors of Zhejiang RuiYuan Intelligent Control Technology Company Limited\* (the “**Company**”) received the resignation report tendered by Mr. Shi Huanmiao as an employee’s representative supervisor of the board of supervisors of the Company (the “**Board of Supervisors**”) with effect from 4 November 2020 due to his personal career development.

Mr. Shi Huanmiao has confirmed that he has no disagreement with the board of directors of the Company (the “**Board**”) or Board of Supervisors and there are no other matters relating to his resignation as employee’s representative supervisor that need to be brought to the attention of shareholders of the Company.

Mr. Shi Huanmiao was diligent and responsible during his tenure. The Board of Supervisors would like to express its gratitude to him for his hard working and contributions to the Company.

On 4 November 2020, Mr. Guo Fangqiang was elected as the employee’s representative supervisor of the Company at the employee’s representative meeting with effect from 4 November 2020 until the expiry of the term of the current session of the Board of Supervisors.

As of the date of this announcement, the biography of Mr. Guo Fangqiang is as follows:

Mr. Guo Fangqiang, aged 50, a senior engineer, is the technical director of the Company. He worked in Zhuji Ruiyuan Machine Tool Factory from 1991 to 2004, successively served as various positions including a technician, a quality inspector and a production supervisor. He joined Zhejiang Ruiyuan Machine Tool Co., Ltd. in 2005, successively served as various positions including an electrical engineer, a production director and deputy general manager. In 2019, he joined Zhejiang Zhuji Ruiyuan Machine Tool Group Co., Ltd. and has been its deputy general manager. He has extensive experience in production management and operation. Mr. Guo Fangqiang graduated from Harbin Institute of Ship Engineering (now known as Harbin Engineering University) majoring in underwater acoustic and electronic engineering in July 1991.

Save as disclosed above, Mr. Guo Fangqiang did not held any directorship in any other listed companies or taken up any post in any group members of the Company in the past three years, or has any relationship with any other director, supervisor, senior management, substantial shareholder (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) or controlling shareholder (as defined in the GEM Listing Rules) of the Company. Furthermore, Mr. Guo Fangqiang does not have any equity interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. The Company will enter into a service contract with Mr. Guo Fangqiang, who will not entitle to any remuneration during his service as the employee’s representative supervisor of the Company.

Save as the above, there is no other information relating to the election of Mr. Guo Fangqiang as an employee’s representative supervisor of the Company that shall be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company.

At the meeting of the Board of Supervisors held on 4 November 2020, the Board of Supervisors resolved to appoint Mr. Guo Fangqiang as the chairman of the Board of Supervisors, with a term commencing from the date on which such resolution was considered and approved by the Board of Supervisors until the expiry of the term of office of the current session of the Board of Supervisors.

By Order of the Board  
**Zhejiang RuiYuan Intelligent Control Technology Company Limited\***  
**He Keng**  
*Chairman and Executive Director*

Ningbo, the People’s Republic of China, 4 November 2020

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. He Keng, Ms. Wu Shanhong, Mr. Chen Weiqiang and Mr. Ding Cheng; and three independent non-executive Directors, namely Mr. Zhou Weibo, Ms. Sheng Ting and Mr. Kwok Kim Hung Eddie.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.ruiyuanhk.com](http://www.ruiyuanhk.com).*

\* For identification purposes only