

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

1. For applications under WHITE and/or PINK Application Forms

Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares under **WHITE** Application Forms and/or 50,000 or more Employee Reserved Shares under **PINK** Application Forms and have provided all information required by the Application Form, may collect their refund cheque(s) and/or share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 June 2019 or such other date as notified by the Company in the Newspaper. Individual applicants eligible for personal collection must not authorise any other person to collect for them. For corporate applicants which are eligible for personal collection, their authorised representative(s) must bear a letter of authorisation from such corporation(s) stamped with such corporation's chop. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) and/or share certificate(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Form by ordinary post at their own risk.

Applicants who have applied for less than 1,000,000 Hong Kong Offer Shares under **WHITE** Application Forms and/or less than 50,000 Employee Reserved Shares under **PINK** Application Forms and have provided all information required by the Application Form, will have their refund cheque(s) and/or share certificate(s) sent to their address on the relevant Application Form on or before Wednesday, 12 June 2019, by ordinary post and at their own risk.

2. For applications through the HK eIPO White Form

Wholly or partially successful applicants who have applied for 1,000,000 or more Hong Kong Offer Shares through the **HK eIPO White Form** service may collect their share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 June 2019 or such other date as notified by the Company in the Newspaper. If such applicants do not collect their share certificate(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Hong Kong Offer Shares through the **HK eIPO White Form** service, their share certificate(s) will be sent to the address specified in their application instructions by ordinary post at their own risk.

For applicants using the **HK eIPO White Form** service and who have paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. For applicants using the **HK eIPO White Form** service and who have paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions in the form of refund cheque(s) by ordinary post at their own risk.

3. For applications using **YELLOW** Application Forms and/or via electronic application instructions to HKSCC

Wholly or partially successful applicants using a **YELLOW** Application Form or who gave **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their designated CCASS Participant's stock account or their CCASS Investor Participant stock account as stated in their applications on Wednesday, 12 June 2019, or, on any other date determined by HKSCC or HKSCC Nominees.

Wholly or partially unsuccessful applicants who have applied for 1,000,000 or more Hong Kong Offer Shares under **YELLOW** Application Forms may collect their refund cheque(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 12 June 2019 or such other date as notified by the Company in the Newspapers. Individual applicants eligible for personal collection must not authorise any other person to collect for them. For corporate applicants which are eligible for personal collection, their authorised representative(s) must bear a letter of authorisation from such corporation(s) stamped with such corporation's chop. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Form by ordinary post at their own risk.

Wholly or partially unsuccessful applicants who have applied for less than 1,000,000 Hong Kong Offer Shares under **YELLOW** Application Forms will have their refund cheque(s) sent to the address on the relevant Application Form on or before Wednesday, 12 June 2019, by ordinary post and at their own risk.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable (if they applied by giving **electronic application instructions** to HKSCC) with that CCASS Participant.

Refund monies for wholly or partially unsuccessful applications who gave **electronic application instructions** to HKSCC will be credited to their designated bank account or the designated bank account of their broker or custodian on Wednesday, 12 June 2019. Applicants applying as a CCASS Investor Participant should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 12 June 2019, or, on any other as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC may also check the number of Hong Kong Offer Shares allotted to them and the amount of

their refund monies (if any) payable (if they applied by giving **electronic application instructions** to HKSCC) via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, 12 June 2019. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock account and (if they applied by giving **electronic application instructions** to HKSCC) the amount of the refund monies credited to their designated bank account.

PUBLIC FLOAT

Immediately following the completion of the Global Offering and before any exercise of the Over-allotment Option, more than 25% of the total number of Shares issued by the Company will be held by the public. The Directors confirm that the number of Shares to be held by the public will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Thursday, 13 June 2019, provided that: (i) the Global Offering has become unconditional in all respects; and (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms.

Assuming that the Global Offering becomes unconditional in all respects at 8:00 a.m. on Thursday, 13 June 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 13 June 2019. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 6811.

On behalf of the Board
Tai Hing Group Holdings Limited
Chan Wing On
Chairman and Executive Director

Hong Kong, 12 June 2019

As of the date of this announcement, the Board of Directors of the Company comprises: (1) Mr. CHAN Wing On (Chairman), Mr. YUEN Chi Ming, Mr. LAU Hon Kee and Ms. CHAN Shuk Fong as the executive Directors; (2) Mr. HO Ping Kee as the non-executive Director; and (3) Mr. MAK Ping Leung (alias: MAK Wah Cheung), Mr. WONG Shiu Hoi and Dr. SAT Chui Wan as the independent non-executive Directors.

Please also refer to the published version of this announcement in the Hong Kong Economic Journal (in Chinese).