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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

INSIDE INFORMATION

ISSUANCE OF RMB1.0BILLION BONDS

**BY CHINA ASSET LEASING COMPANY LIMITED,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

The Board of the Company is pleased to announce that CALC (TJ) completed the issuance of the RMB1.0Billion Bonds with a term of three years at a coupon rate of 5.2% on 10 June 2019.

The Board is of the view that the issuance of the RMB1.0Billion Bonds will further expand the Company's financing channels, lower its funding costs and enhance its financing flexibility, so as to facilitate the Company's continuous fleet expansion and its further development into a full value chain aircraft solutions provider.

This announcement is made by China Aircraft Leasing Group Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company is pleased to announce that the China Securities Regulatory Commission (中國證券監督管理委員會) has approved China Asset Leasing Company Limited (中飛租融資租賃有限公司) ("**CALC (TJ)**"), a wholly-owned subsidiary of the Company, to issue corporate bonds with an aggregate nominal value of no more than RMB1.5Billion (the "**Corporate Bonds**") to qualified investors.

CALC (TJ) has appointed China Merchants Securities Co., Ltd (招商證券股份有限公司) as the lead underwriter and bookrunner; and CITIC Securities Co., Ltd. (中信證券股份有限公司) as the joint underwriter for the issuance of the Corporate Bonds.

CALC (TJ) completed the issuance of the bonds in the nominal value of RMB1.0Billion (the “**RMB1.0Billion Bonds**”) with a term of three years at a coupon rate of 5.2% on 10 June 2019. The RMB1.0Billion Bonds will be listed on the Shanghai Stock Exchange (上海證券交易所).

The proceeds (after deducting issuance expenses) raised from the issuance of the RMB1.0Billion Bonds were received in full on 10 June 2019. CALC (TJ) intends to use the net proceeds received from the issuance of the RMB1.0Billion Bonds to supplement working capital to meet the needs for its day-to-day operation, including but not limited to aircraft acquisition, purchase of aviation parts, etc. CALC (TJ) itself and the RMB1.0Billion Bonds are rated “AA+” by China Chengxin Securities Rating Co. Ltd. (中誠信證券評估有限公司).

The Board is of the view that the issuance of the RMB1.0Billion Bonds will further expand the Company's financing channels, lower its funding costs and enhance its financing flexibility, so as to facilitate the Company's continuous fleet expansion and its further development into a full value chain aircraft solutions provider.

Further information in relation to the issuance of the RMB1.0Billion Bonds has been published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>).

Issuance of the remaining amount of the Corporate Bonds, if proceed, shall be completed on or before 21 April 2021 at the prevailing market rate.

Shareholders and potential investors of the Company should note that the issuance of the remaining amount of the Corporate Bonds may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and
Chief Executive Officer

Hong Kong, 11 June 2019

As at the date of this announcement, (i) the Executive Directors are Dr. ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. TANG Chi Chun; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Mr. CHOW Kwong Fai, Edward, JP.