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**APEX ACE**

**APEX ACE HOLDING LIMITED**

**光麗科技控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6036)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Apex Ace Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Lo Yuen Lai (盧元麗) (“**Ms. Lo**”) has been appointed as an executive Director with effect from 22 March 2019.

Ms. Lo, aged 63, served as a non-executive director from April 2010 to July 2010 and as an executive director and the deputy chairman of the board from July 2010 to June 2013 of CIL Holding Limited, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 479). She worked as the assistant to the chief executive officer of AVT International Limited (“**AVT International**”), being an indirect wholly owned subsidiary of the Company, from August 2015 to February 2018 and has been the sales director and director of AVT International since February 2018 and March 2019 respectively. She has also been a director of I-Sky Electronic Limited, being an indirect wholly owned subsidiary of the Company, since March 2004. Ms. Lo is the spouse of Mr. Lee Bing Kwong, being a controlling shareholder (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company, the chairman of the Board, the chief executive officer of the Group and an executive Director, sister of Mr. Lo Yuen Kin, being an executive Director, and mother of Mr. Lee Chak Hol, being the deputy chief executive officer of the Group.

As at the date of this announcement, Ms. Lo is interested in, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), 750,000,000 ordinary shares of the Company as interest of spouse, representing 75% of the entire issued share capital of the Company.

\* For identification purpose only

Ms. Lo has entered into a service contract with the Company (the “**Service Contract**”) for a term of three years from 22 March 2019 to 21 March 2022 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company in accordance with the memorandum and articles of association of the Company. As set out in the Service Contract, Ms. Lo is entitled to (i) remuneration of HK\$32,000 per month or a pro rata amount for an incomplete month and (ii) an annual discretionary bonus, which were determined by the Board based on the recommendation of the remuneration committee of the Board in accordance with Ms. Lo’s experience, qualifications and responsibilities within the Group and the prevailing market conditions. In addition, as the sales director of AVT International, Ms. Lo is entitled to salary of HK\$50,000 per month and annual discretionary bonus.

Save as disclosed above, as at the date of this announcement, (i) Ms. Lo does not hold any position in the Company or any of its subsidiaries, nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder (as defined under the Listing Rules) of the Company; (ii) Ms. Lo does not have any current or past directorship in any public companies, the securities of which are listed on securities market(s) in Hong Kong or overseas in the last three years preceding the date of her appointment; and (iii) Ms. Lo does not have any interest in any shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Lo that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Ms. Lo which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board takes this opportunity to welcome Ms. Lo.

By order of the Board of  
**Apex Ace Holding Limited**  
**Lee Bing Kwong**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 22 March 2019

*As at the date of this announcement, the executive Directors are Mr. Lee Bing Kwong (Chairman and Chief Executive Officer), Mr. Lo Yuen Kin and Ms. Lo Yuen Lai; and the independent non-executive Directors are Mr. Cheung Siu Kui, Mr. Yim Kwok Man and Dr. Chow Terence.*