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**IDG Energy Investment**  
**IDG ENERGY INVESTMENT LIMITED**  
**IDG 能源投資有限公司\***

*(formerly known as “IDG Energy Investment Group Limited (IDG能源投資集團有限公司\*)”)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 650)**

**VOLUNTARY ANNOUNCEMENT**  
**COMPLETION OF THE FORMATION OF**  
**A JOINT VENTURE COMPANY**

This announcement is made by IDG Energy Investment Limited (the “**Company**”) on a voluntary basis.

Reference is made to the voluntary announcement (the “**Announcement**”) of the Company dated 25 September 2018 in relation to its entering into of the JV Agreement with JUSDA and the Management for the formation of the JV (the “**Investment**”). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that the contribution had been made by the Company pursuant to the JV Agreement and the completion of the Investment took place on 21 December 2018, upon which, the Company holds 39% equity interest in the JV. The JV is registered under the name of JUSDA Energy Technology (Shanghai) Co., Ltd. (“**JUSDA Energy**”) (準時達能源科技(上海)有限公司「準時達能源」) and will be primarily engaged in LNG logistics services.

By order of the Board  
**IDG Energy Investment Limited**  
**WANG Jingbo**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 December 2018

*As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer), and Mr. Lee Khay Kok; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Shi Cen, and Mr. Chau Shing Yim David.*

\* For identification purposes only