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**IDG Energy Investment**  
**IDG ENERGY INVESTMENT LIMITED**  
**IDG 能源投資有限公司\***

*(formerly known as “IDG Energy Investment Group Limited (IDG能源投資集團有限公司\*)”)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 650)**

**RESIGNATION AND APPOINTMENT OF INDEPENDENT  
NON-EXECUTIVE DIRECTOR, MEMBER OF REMUNERATION  
COMMITTEE, AND MEMBER AND CHAIRMAN OF  
NOMINATION COMMITTEE  
AND  
CHANGE OF COMPANY WEBSITE**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF  
REMUNERATION COMMITTEE, AND MEMBER AND CHAIRMAN OF  
NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director**”) of IDG Energy Investment Limited (the “**Company**”) announces that Prof. CHEN Zhiwu (“**Prof. CHEN**”) has tendered his resignation as an independent non-executive Director, member of the remuneration committee (the “**Remuneration Committee**”) and member and chairman of the nomination committee (the “**Nomination Committee**”) of the Company with effect from 19 October 2018 due to his other personal commitments. Prof. CHEN does not hold any positions of the Company and the Company’s subsidiaries after his resignation.

Prof. CHEN confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Prof. CHEN for his valuable contribution to the Company during his tenure of office.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF  
REMUNERATION COMMITTEE, AND MEMBER AND CHAIRMAN OF  
NOMINATION COMMITTEE**

The Board is pleased to announce that Ms. GE Aiji (葛艾繼) (“**Ms. GE**”) has been appointed as an independent non-executive Director, a member of the Remuneration Committee and a member and the chairman of the Nomination Committee of the Company with effect from 19 October 2018.

\* For identification purposes only

Ms. GE, aged 53, has over 30 years of experience in the energy industry.

Ms. GE has played pivotal roles in many domestic enterprises' overseas upstream exploration and development projects and led various major international merger and acquisition projects in the upstream oil and gas field. Ms. GE has been serving as the vice president of Talent Power Group Limited since 2014. From 2012 to 2016, Ms. GE served as a non-executive director of Mining Resource Company of China Great Wall Industry Corporation. In addition, Ms. GE held several management positions with China National Oil and Gas Exploration and Development Corporation, China National Petroleum Corporation and its affiliated companies.

Ms. GE graduated from Beijing University of Chemical Technology with a bachelor's degree of Chemical Engineering in 1986 and a master degree of Technical Economics in 1988. Ms. GE also obtained an Executive Master of Business Administration degree from the National University of Singapore in 2007.

Pursuant to the service agreement entered into with Ms. GE, Ms. GE has been appointed for an initial term of three years commencing from 19 October 2018. Ms. GE's directorship in the Company will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Ms. GE is entitled to a fixed Director's fee of HK\$300,000 per annum, which is determined with reference to her experience, duties and responsibilities in the Company and the prevailing market conditions. The amount of the remuneration has been approved by and will be subject to annual review of the Board and the Remuneration Committee.

Save as disclosed above, Ms. GE did not hold any position with the Company or its subsidiaries, nor has she held any directorships in other listed public companies in the past three years, and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Ms. GE does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Ms. GE has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed herein, there are no other matters relating to the appointment of Ms. GE that need to be brought to the attention of the shareholders of the Company nor is there any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (w) of the Listing Rules.

The Board would like to extend its warmest welcome to Ms. GE on her appointments.

## **CHANGE OF COMPANY WEBSITE**

The Board announces that the website of the Company will be changed from [www.irasia.com/listco/hk/idgenenergy](http://www.irasia.com/listco/hk/idgenenergy) to [www.idgenenergyinv.com](http://www.idgenenergyinv.com) with effect from 20 October 2018.

By Order of the Board  
**IDG Energy Investment Limited**  
**WANG Jingbo**  
*Chairman and Chief Executive Officer*

Hong Kong, 19 October 2018

*As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer), and Mr. Lee Khay Kok; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Shi Cen, and Mr. Chau Shing Yim David.*