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IDG Energy

IDG ENERGY INVESTMENT GROUP LIMITED

IDG 能源投資集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

TERMINATION OF COMPLIANCE ADVISER ENGAGEMENT

Reference is made to the circular of IDG Energy Investment Group Limited (the “**Company**”) dated 29 June 2016 (the “**Circular**”) in relation to, among others, the reverse takeover transactions (the “**Transactions**”) and the appointment of a compliance adviser pursuant to Rule 3A.19 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the Company and Yunfeng Financial Markets Limited (“**YFML**”, formerly known as REORIENT Financial Markets Limited) have mutually agreed to terminate the compliance adviser’s service agreement signed between the Company and YFML with effect from 1 March 2018.

YFML has expressed to the Company that it intends to allocate more of its resources on pursuing other business opportunities. YFML currently does not undertake work and has terminated all of its engagements as compliance adviser under Chapter 3A of the Listing Rules. The Board and YFML confirm that there are no other matters relating to the termination of this compliance adviser engagement that need to be drawn to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

Pursuant to Rule 3A.19 of the Listing Rules and as disclosed in the Circular, the Company must appoint a compliance adviser for the period commencing upon completion of the Transactions and end on the date on which the Company sends its financial results as required under Rule 13.46 of the Listing Rules for the first full financial year commencing after completion of the Transactions. The Company is looking for a replacement compliance adviser pursuant to Rule 3A.27 of the Listing Rules and will make further announcement as soon as the replacement compliance adviser has been appointed.

By order of the Board
IDG Energy Investment Group Limited
WANG Jingbo
Chairman and Chief Executive Officer

Hong Kong, 28 February 2018

* *For identification purposes only*

As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer), and Mr. Lee Khay Kok; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Prof. Chen Zhiwu, Mr. Shi Cen, and Mr. Chau Shing Yim David.