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# **IDG Energy**

## **IDG ENERGY INVESTMENT GROUP LIMITED**

### **IDG 能源投資集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 650)**

## **ANNOUNCEMENT COMPLETION OF ISSUE OF NEW ORDINARY SHARES UNDER SPECIFIC MANDATE**

References are made to the announcements of the Company dated 13 December 2017 and 11 January 2018 and the circular of the Company dated 23 December 2017 (the “**Circular**”) in relation to, among others, the allotment and issue of Subscription Shares under Specific Mandate. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that all conditions precedent in respect of the Subscription set out under the section headed “Conditions Precedent of the Subscription” in the “Letter from the Board” in the Circular have been fulfilled and Completion of the Subscription has taken place on 22 January 2018 (the “**Completion Date**”).

On the Completion Date, the Company received the aggregate Subscription Price of HK\$1,485 million from the Subscribers and issued a total of 1,485,000,000 Subscription Shares, and each of the Subscribers subscribed for 297,000,000 Subscription Shares at the Subscription Price of HK\$1.00 per Subscription Share in accordance with the terms and conditions of the Subscription Agreement. Accordingly, immediately after Completion of the Subscription, there are 6,094,403,851 Ordinary Shares in issue.

\* *For identification purposes only*

## EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately prior to the Completion; and (ii) immediately following the Completion are summarised as follows:

	Immediately prior to the Completion		Immediately following the Completion	
	Number of Ordinary Shares	% Approximate (Note 1)	Number of Ordinary Shares	% Approximate (Note 1)
Titan Gas	2,241,147,200	48.62	2,241,147,200	36.77
Lin Dongliang (Note 2)	12,910,000	0.28	12,910,000	0.21
Subscriber A (Note 3)	—	—	297,000,000	4.87
Subscriber B (Note 3)	—	—	297,000,000	4.87
Subscriber C (Note 3)	—	—	297,000,000	4.87
Subscriber D (Note 3)	—	—	297,000,000	4.87
Subscriber E (Note 3)	—	—	297,000,000	4.87
Public Shareholders	2,355,346,651	51.10	2,355,346,651	38.65
Total	4,609,403,851	100.00	6,094,403,851	100.00

*Note 1:* The above percentage figures are subject to rounding adjustments. Accordingly, figures shown as totals may not be the arithmetic aggregation of the figures preceding them.

*Note 2:* As at the date of this announcement, Mr. Lin Dongliang, a non-executive Director, beneficially held 12,910,000 Ordinary Shares, which shall not be counted for public Ordinary Shares.

*Note 3:* Subscriber A, Subscriber B, Subscriber C, Subscriber D and Subscriber E are all subsidiaries of Foxconn Technology. Upon Completion, Foxconn Technology holds over 10% of the total number of the issued Ordinary Shares through the Subscribers and accordingly Foxconn Technology and the Subscribers has become connected persons of the Company. The Ordinary Shares held by Foxconn Technology through the Subscribers are not counted for the public float shares of the Company.

By Order of the Board  
**IDG Energy Investment Group Limited**  
**WANG Jingbo**  
*Chairman and Chief Executive Officer*

Hong Kong, 22 January 2018

*As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer) and Mr. Lee Khay Kok; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Prof. Chen Zhiwu, Mr. Shi Cen, and Mr. Chau Shing Yim David.*