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IDG Energy

IDG ENERGY INVESTMENT GROUP LIMITED

IDG 能源投資集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 11 JANUARY 2018

The Board is pleased to announce that the Ordinary Resolutions set out in the Notice of SGM dated 23 December 2017 were duly passed by the Shareholders by way of poll at the SGM held on 11 January 2018.

Reference is made to the notice (the “**Notice of SGM**”) of the special general meeting (the “**SGM**”) and the circular (the “**Circular**”) of IDG Energy Investment Group Limited (the “**Company**”) both dated 23 December 2017. Capitalised terms used herein shall have the same meaning as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolutions (the “**Ordinary Resolutions**”) set out in the Notice of SGM were duly passed by the Shareholders by way of poll at the SGM held on 11 January 2018.

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM.

As at the date of the SGM, the total number of issued Ordinary Shares was 4,609,403,851 Ordinary Shares, representing the total number of Ordinary Shares entitling the holders to attend and vote on the Ordinary Resolutions at the SGM. There were no Ordinary Shares entitling the holders to attend and abstain from voting in favour of the Ordinary Resolutions at the SGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting on the Ordinary Resolutions at the SGM. No Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Ordinary Resolutions at the SGM.

* *For identification purposes only*

The poll results of the Ordinary Resolutions were as follows:

Ordinary Resolutions		Number of votes cast (percentage of total number of votes cast (%))	
		For	Against
1	<p>(a) the Subscription Agreement entered into between the Company (as issuer) and the Subscribers on 13 December 2017, pursuant to which, the Company has conditionally agreed to allot and issue a total of 1,485,000,000 Subscription Shares at an aggregate Subscription Price of HK\$1,485 million to the Subscribers, and each of the Subscribers shall subscribe for 297,000,000 Subscription Shares at an aggregate Subscription Price of HK\$297 million. The transactions contemplated thereunder are hereby approved, confirmed and ratified;</p> <p>(b) subject to fulfilment (or waiver, if applicable) of the conditions precedent set out in the Subscription Agreement, the allotment and issue of the Subscription Shares in accordance with the terms and conditions of the Subscription Agreement be and is hereby approved;</p> <p>(c) the Directors be and are hereby granted the Specific Mandate to exercise the powers of the Company to allot and issue the Subscription Shares pursuant to the terms and conditions of the Subscription Agreement, where such Subscription Shares shall rank <i>pari passu</i> in all respects with the Ordinary Shares in issue as at the date of the allotment and issue of the Subscription Shares. The Specific Mandate is in addition to, and shall not prejudice nor revoke any general or special mandate(s) which has/have been granted or may from time to time be granted to the Directors prior to the passing of this resolution; and</p>	3,621,233,222 (99.999959%)	1,500 (0.000041%)

Ordinary Resolutions		Number of votes cast (percentage of total number of votes cast (%))	
		For	Against
	(d) any one or more of the Directors be and is/ are hereby authorised for and on behalf of the Company to do such acts and things, to sign and execute all such further documents (in case of execution of documents under seal, to do so by one Director and one company secretary or by two Directors or by such other person (including a Director) or persons as the Board may appoint) and to take such steps as he/she/they may consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Subscription Agreement or any transactions contemplated thereunder and all other matters incidental thereto or in connection therewith, and to agree to and make such variations, amendments or waivers of any of the matters relating thereto or in connection therewith.		
2	<p>(a) the increase in the authorised share capital of the Company from HK\$130,000,000 to HK\$160,000,000 by the creation of an additional 3,000,000,000 unissued Ordinary Shares of HK\$0.01 each, which upon issue shall rank <i>pari passu</i> in all respects with the existing Ordinary Shares, be and is hereby approved; and</p> <p>(b) any one or more of the Directors be and is/ are hereby authorised for and on behalf of the Company to execute all such documents, instruments and agreements (in case of execution of documents under seal, to do so by one Director and one company secretary or by two Directors or by such other person (including a Director) or persons as the Board may appoint) and to do all such acts or things deemed by him/her/them to be incidental to, ancillary to or in connection with the matters contemplated in and for completion of the increase in authorised share capital.</p>	3,621,233,222 (99.999972%)	1,000 (0.000028%)

As more than 50% of the votes were cast in favour of each of the Ordinary Resolutions, all the relevant Ordinary Resolutions were duly passed at the SGM.

By order of the Board
IDG Energy Investment Group Limited
WANG Jingbo
Chairman and Chief Executive Officer

Hong Kong, 11 January 2018

As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer) and Mr. Lee Khay Kok; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Prof. Chen Zhiwu, Mr. Shi Cen, and Mr. Chau Shing Yim David.