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China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈹磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

**COMPLETION OF DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF 32% EQUITY
INTEREST OF MANCALA HOLDINGS LIMITED
AND
THE ISSUE OF CONSIDERATION SHARES
UNDER GENERAL MANDATE**

Reference is made to the announcement of China Vanadium Titano-Magnetite Mining Company Limited dated 29 September 2017 in relation to the acquisition of 32% equity interest in Mancala Holdings Limited (“**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all the Conditions Precedent under the Sale and Purchase Agreement have been fulfilled and that Completion has taken place on 1 December 2017. Taking into account the Previous Acquisition, the Company is interested in 81% of the entire issued share capital of the Target. The Company will allot and issue the Consideration Shares to the Vendor within five Business Days from the Completion Date in accordance with the Sale and Purchase Agreement.

By order of the Board of
China Vanadium Titano-Magnetite Mining Company Limited
Teh Wing Kwan
Chairman

Hong Kong, 1 December 2017

As at the date of this announcement, the Board comprises Mr. Jiang Zhong Ping (Chief Executive Officer) and Mr. Zheng Zhiqian as executive Directors; Mr. Teh Wing Kwan (Chairman) as non-executive Director; and Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen as independent non-executive Directors.

Website: www.chinavtmmining.com