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**China Vanadium Titano-Magnetite Mining Company Limited**

**中國鈦鈹磁鐵礦業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00893)**

**INSIDE INFORMATION  
UPDATE ON THE INTERIM RESULTS  
FOR THE SIX MONTHS ENDED 30 JUNE 2017  
OF THE GROUP**

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 (the “**Unaudited Management Accounts**”) and the information currently available to the Board, the Group expects to record a loss and total comprehensive loss attributable to owners of the Company (“**Net Loss**”) for the six months ended 30 June 2017 (“**1H2017**”) while the Net Loss for 1H2017 is expected to narrow to not more than approximately RMB120.0 million, compared to the Net Loss of approximately RMB217.5 million for the corresponding period in 2016.

With regards to the above, the Board would like to draw to the attention of the Shareholders that the lower Net Loss for 1H2017 as compared to the corresponding period in 2016 was due mainly to (i) the higher selling prices for the Group’s self-produced products, (ii) improved economies of scale and (iii) lower fixed operating costs thus leading to improved operating margins.

As the Company is still in the process of finalising the results of the Group for 1H2017, the information contained in this announcement is only a preliminary assessment based on the Unaudited Management Accounts and the information currently available to the Board, which have not been reviewed by the Company's auditor and audit committee. Details of the results of the Group for 1H2017 is expected to be published on 28 August 2017.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Vanadium Titano-Magnetite Mining Company Limited**  
**Jiang Zhong Ping**  
*Chairman and Acting Chief Executive Officer*

Hong Kong, 10 August 2017

*As at the date of this announcement, the executive Directors are Mr. Jiang Zhong Ping (Chairman and Acting Chief Executive Officer) and Mr. Zheng Zhiquan, the non-executive Director is Mr. Teh Wing Kwan, and the independent non-executive Directors are Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen.*

*Website: [www.chinavtmmining.com](http://www.chinavtmmining.com)*