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IDG Energy

IDG ENERGY INVESTMENT GROUP LIMITED

IDG 能源投資集團有限公司*

(formerly known as “Shun Cheong Holdings Limited 順昌集團有限公司”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

VOLUNTARY ANNOUNCEMENT COMPLETION OF INVESTMENT IN JIANGXI JOVO ENERGY COMPANY LIMITED

This announcement is made by IDG Energy Investment Group Limited (the “**Company**”) on a voluntary basis.

Reference is made to the voluntary announcement (the “**Announcement**”) dated 17 July 2017 of the Company in relation to the subscription of shares allotted and issued by Jiangxi Jovo Energy Company Limited* (江西九豐能源有限公司). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that all conditions precedent in the Subscription Agreement have been satisfied and completion of the Subscription took place on 28 July 2017.

By order of the Board
IDG Energy Investment Group Limited
WANG Jingbo
Chairman and Chief Executive Officer

Hong Kong, 31 July 2017

As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer) and Mr. Lee Khay Kok; two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo; and three are independent non-executive Directors, namely Prof. Chen Zhiwu, Mr. Shi Cen and Mr. Chau Shing Yim David.

* For identification purposes only