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China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈹磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Teh Wing Kwan has been appointed as a non-executive Director with effect from 26 July 2017.

The board (the “**Board**”) of directors (the “**Directors**”) of China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”) is pleased to announce that Mr. Teh Wing Kwan (“**Mr. Teh**”) has been appointed as a non-executive Director with effect from 26 July 2017.

Mr. Teh, aged 44, is a fellow of The Association of Chartered Certified Accountants (United Kingdom), a fellow chartered accountant of the Institute of Singapore Chartered Accountants, an international affiliate of the Hong Kong Institute of Certified Public Accountants, a chartered accountant of the Malaysian Institute of Accountants, a full member of the Singapore Institute of Directors and an ordinary member of the Hong Kong Securities and Investment Institute.

Mr. Teh is currently the group chief executive officer (“**Group CEO**”) and the managing director of Sapphire Corporation Limited (“**Sapphire**”), a company listed on the main board of Singapore Exchange Securities Trading Limited (the “**SGX**”). Mr. Teh is also currently an appointed advisor to the board of directors of Koda Ltd (listed on the SGX). He was a non-executive director of Singapore eDevelopment Limited (listed on the Catalist of the SGX and formerly known as CCM Group Limited) from June 2013 to August 2016; a non-executive director of Asian American Medical Group Limited (listed on the Australian Securities Exchange (“**ASX**”) and formerly known as Asian Centre For Liver Diseases & Transplantation Limited) from January 2011 to January 2016 and a non-executive director of Heng Fai Enterprises Limited (listed on The Stock Exchange of Hong Kong Limited and currently known as ZH International Holdings Limited) from October 2013 to September 2014.

Save as disclosed above, Mr. Teh did not hold any directorship in other publicly listed companies in the last three years.

Mr. Teh, a sophisticated investor, specialises in corporate restructuring, corporate finance and merger & acquisition. He is a nominated candidate for the Asia Pacific Entrepreneurship Awards 2015 and 2016 (Singapore) under the Industrial and Commercial Products Industry. He is also a director of Dominick & Dickerman International Company Limited (Dominick & Dickerman LLC was founded in 1870 and is one of the oldest investment banks in the United States). More specifically, since Mr. Teh's appointment as Group CEO of Sapphire in October 2013, he has successfully transformed Sapphire by acquiring one of the largest privately-owned urban rail transit engineering groups in China. Mr. Teh has also led Sapphire to be the first company listed outside Hong Kong to receive The Listed Enterprise Excellence Awards 2016 from the Hong Kong-based Capital Weekly.

In addition, some of Mr. Teh's other investment and corporate portfolios included but not limited to – In 2002, he advised and completed the restructuring and initial public offering (the “**IPO**”) exercise of Koda Ltd (was subsequently named one of the best 200 companies under a billion by Forbes Asia in 2006) on the SGX. In 2006, he evaluated and advised a spinoff plan for the proposed IPO application of a foreign-controlled enterprise on the Ho Chi Minh Stock Exchange. In 2009, he advised and completed the restructuring and listing exercise of one of Asia's foremost liver centres, the Singapore-incorporated Asian Centre For Liver Diseases & Transplantation Limited via a reverse takeover of an ASX-listed fashion design house. In 2014, Mr. Teh jointly invested in and advised a large-scale and an integrated township development in the State of Perak, Malaysia covering a total land area of approximately 8.9 million square feet. Mr. Teh had also previously involved in and advised on other corporate actions including business reorganisation, corporate restructuring, proposed divestments, corporate debts restructuring and cash exit offer for other publicly listed companies, family-owned enterprises and regional asset owners.

There is no service contract entered into between Mr. Teh and the Company. He will hold office until the first general meeting of the Company after his appointment and be subject to re-election at such meeting in accordance with the articles of association of the Company (the “**Articles of Association**”). Thereafter, he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association.

Mr. Teh has accepted to a nominal Director's fee of HK\$1 per annum. Considering Mr. Teh's professional qualifications, commercial experience and future contribution, subject to compliance with all necessary regulatory and other approvals, authorisations and consents, the Company may offer share options to Mr. Teh pursuant to its share option scheme and his Director's fee may be adjusted in future at the sole discretion of the Board.

As at the date of this announcement, Mr. Teh does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Mr. Teh has not previously held any position with the Company or any of its subsidiaries.

Mr. Teh does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there are no other matters concerning Mr. Teh that need to be brought to the attention of the shareholders of the Company, and there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Teh for his new appointment.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Jiang Zhong Ping
Chairman and Acting Chief Executive Officer

Hong Kong, 26 July 2017

As at the date of this announcement, the Board comprises Mr. Jiang Zhong Ping (Chairman and Acting Chief Executive Officer) and Mr. Zheng Zhiquan as executive Directors; Mr. Teh Wing Kwan as non-executive Director; and Mr. Yu Haizong, Mr. Liu Yi and Mr. Wu Wen as independent non-executive Directors.

Website: www.chinavtmmining.com