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IDG Energy

IDG ENERGY INVESTMENT GROUP LIMITED

IDG 能源投資集團有限公司*

(formerly known as “Shun Cheong Holdings Limited 順昌集團有限公司”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 31 MARCH 2017

The Board is pleased to announce that the Ordinary Resolution set out in the SGM Notice dated 9 March 2017 was duly passed by the Shareholders by way of poll at the SGM held on 31 March 2017.

Reference is made to the notice of special general meeting (the “**SGM**”) of IDG Energy Investment Group Limited (the “**Company**”) dated 9 March 2017 (the “**SGM Notice**”) and the circular, containing details of the very substantial acquisition in relation to the acquisition of oil and gas producing assets in the United States of America, of the Company dated 9 March 2017 (the “**Circular**”). Capitalised terms used herein shall have the same meaning as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE SGM

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the ordinary resolution (the “**Ordinary Resolution**”) set out in the SGM Notice was duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the SGM held on 31 March 2017.

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM.

* For identification purpose only

As at the date of the SGM, the total number of issued ordinary shares in the Company was 1,616,740,575 shares, representing the total number of shares entitling the holders to attend and vote for or against the Ordinary Resolution at the SGM. There was no Shareholder, who was eligible to attend the SGM, required to abstain from voting in favour of the Ordinary Resolution at the SGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no Shareholder was required under the Listing Rules to abstain from voting on the Ordinary Resolution at the SGM. No parties had stated their intention in the Circular to vote against or to abstain from voting on the Ordinary Resolution at the SGM.

The poll result of the Ordinary Resolution was as follows:

Ordinary Resolution	Number of votes cast (percentage of total number of votes cast (%))	
	For	Against
To approve, ratify and confirm the entering into of the APA and the transactions contemplated thereunder; and to authorise the Board to implement the transactions under the APA.	1,223,977,292 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed at the SGM.

CAUTION: Closing of the transactions under the APA is conditional upon the satisfaction or, if applicable, waiver of those conditions set out in the APA. Accordingly, such transactions may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company. If the Shareholders and potential investors of the Company are in any doubt about their position, they should consult their professional advisors.

By Order of the Board
IDG Energy Investment Group Limited
Wang Jingbo
Chairman and Chief Executive Officer

Hong Kong, 31 March 2017

As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer) and Mr. Lee Khay Kok, two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo, and three are independent non-executive Directors, namely Prof. Chen Zhiwu, Mr. Shi Cen and Mr. Chau Shing Yim David.