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## **SHUN CHEONG HOLDINGS LIMITED**

**順昌集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 650)**

### **POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 15 DECEMBER 2016**

The Board is pleased to announce that the Special Resolution set out in the notice of the SGM dated 29 November 2016 was duly passed by the Shareholders by way of poll at the SGM held on 15 December 2016.

Reference is made to the circular containing details of the Proposed Change of Company Name of Shun Cheong Holdings Limited (the “**Company**”) dated 29 November 2016 (the “**Circular**”). Capitalised terms used herein shall have the same meaning as defined in the Circular unless the context requires otherwise.

#### **POLL RESULTS OF THE SPECIAL GENERAL MEETING**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the special resolution (the “**Special Resolution**”) set out in the notice of the Special General Meeting of the Company (the “**SGM**”) dated 29 November 2016 was duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the SGM held on 15 December 2016.

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM.

As at the date of the SGM, the total number of issued ordinary shares in the Company was 1,616,740,575 shares, representing the total number of shares entitling the holders to attend and vote for or against the Special Resolution at the SGM. There was no Shareholder, who was eligible to attend the SGM, required to abstain from voting in favour of the Special Resolution at the SGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no Shareholder was required under the Listing Rules to abstain from voting on the Special Resolution at the SGM. No parties had stated their intention in the Circular to vote against or to abstain from voting on the Special Resolution at the SGM.

\* *For identification purpose only*

The poll results of the Special Resolution were as follows:

<b>Special Resolution</b>	<b>Number of votes cast (percentage of total number of votes cast (%))</b>	
	<b>For</b>	<b>Against</b>
To approve the proposed change of the English name of the Company from “Shun Cheong Holdings Limited” to “IDG Energy Investment Group Limited” and the adoption of the Chinese name “IDG能源投資集團有限公司” for identification only in place of the existing Chinese name.	1,274,165,273 (100%)	0 (0%)

As not less than 75% of the votes were cast in favour of the Special Resolution, the Special Resolution was duly passed at the SGM.

### **PROGRESS OF THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name is subject to the approval by the Registrar of Companies in Bermuda and will be effective from the date on which the Company’s new English name is entered on the register of companies maintained by the Registrar of Companies in Bermuda in place of the existing English name. After the Proposed Change of Company Name has become effective, the Company will carry out the necessary filing and/or registration procedures in Hong Kong.

The Company will make further announcement(s) on the effective date of the Proposed Change of Company Name, the consequential change in the stock short names and the adoption of the Company’s new logo as and when appropriate.

By Order of the Board  
**Shun Cheong Holdings Limited**  
**Wang Jingbo**  
*Chairman and Chief Executive Officer*

Hong Kong, 15 December 2016

*As at the date hereof, the Board comprises seven Directors, of whom two are executive Directors, namely Mr. Wang Jingbo (Chairman and Chief Executive Officer) and Mr. Lee Khay Kok, two are non-executive Directors, namely Mr. Lin Dongliang and Mr. Shong Hugo, and three are independent non-executive Directors, namely Prof. Chen Zhiwu, Mr. Shi Cen and Mr. Chau Shing Yim David.*