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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

**GRANT OF SHARE OPTIONS
DETERMINATION OF EXERCISE PRICE**

Reference is made to the announcement of China Aircraft Leasing Group Holdings Limited (the “**Company**”) dated 22 July 2016 and the circular of the Company dated 5 August 2016 (the “**Circular**”) relating to, *inter alia*, the Grant of Options to Mr. Chen and Ms. Ng. Unless otherwise specified, defined terms used herein shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, the exercise price of the Options conditionally granted to Mr. Chen and Ms. Ng pursuant to the terms of the Options shall be the highest of:

- (i) HK\$8.80 per Share (the “**Fixed Price**”); or
- (ii) 10% discount to the closing price per Share as stated in the daily quotation sheet issued by the Stock Exchange on the business day immediately preceding the date of the EGM (the “**Discounted Preceding Closing Price**”); or
- (iii) 10% discount to the average closing price per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the EGM (the “**Discounted Average Closing Price**”).

The Discounted Preceding Closing Price is approximately HK\$7.50 and the Discounted Average Closing Price is approximately HK\$7.58. As the Fixed Price is higher than the Discounted Preceding Closing Price and the Discounted Average Closing Price, in respect of the Options conditionally granted to Mr. Chen and Ms. Ng, the exercise price of the Options shall be HK\$8.80 per Share.

By order of the Board
China Aircraft Leasing Group Holdings Limited
CHEN SHUANG
*Executive Director, Chairman
and Chief Executive Officer*

Hong Kong, 22 August 2016

As at the date of this announcement, (i) the Executive Directors are Mr. CHEN Shuang and Ms. LIU Wanting; (ii) the Non-executive Directors are Mr. TANG Chi Chun, Mr. GUO Zibin and Ms. CHEN Chia-Ling; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Mr. CHOW Kwong Fai, Edward, JP.