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## **CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED**

**中國飛機租賃集團控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 1848)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce the appointment of Mr. CHOW as an independent non-executive director of the Company and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 19 July 2016.

The board of directors (the “**Board**”) of China Aircraft Leasing Group Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr. CHOW Kwong Fai, Edward, *J.P.* (“**Mr. CHOW**”) as an independent non-executive director of the Company and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 19 July 2016.

Mr. CHOW, aged 63, holds an honours bachelor’s degree in business studies from Middlesex Polytechnic (now Middlesex University) in the United Kingdom and is a fellow member of The Institute of Chartered Accountants in England and Wales (“**ICAEW**”) and chairman of its Hong Kong Chapter. He served on the Council of ICAEW for six years from 2000 to June 2016 and chaired its Commercial Board. He is a past president of the Hong Kong Institute of Certified Public Accountants and chaired its Corporate Governance Committee and Professional Accountants in Business Committee. He also served as a Deputy Chairman of The Hong Kong Institute of Directors, of which he is a fellow member, chaired the Professional Accountants in Business Committee of the International Federation of Accountants and served as an expert advisor of the Accounting Standards Committee of the Ministry of Finance, the People’s Republic of China.

Mr. CHOW was appointed a Justice of Peace by the Chief Executive of the Hong Kong Special Administrative Region in July 2008 and was an awardee of the Directors of the Year Award 2010 in the non-executive director of listed companies (SEHK – Hang Seng Index Constituents) category, awarded by the Hong Kong Institute of Directors.

Mr. CHOW is currently a core member of the OECD/World Bank Asian Corporate Governance Roundtable, the Chairman of China Infrastructure Group, an advisor of the Business and Professionals Federation of Hong Kong, a Standing Committee member and a convenor of the Eleventh Zhejiang Province Committee of the Chinese People’s Political Consultative Conference, a member of the Election Committee of the Hong Kong Special Administrative Region, a non-executive director of the Urban Renewal Authority, a member of Council and Court of The University of Hong Kong. Mr. CHOW is also an independent non-executive director of Wing Lung Bank Limited, Redco Properties Group Limited (SEHK stock code: 1622) and Melco International Development Limited (SEHK stock code: 200). Mr. CHOW was previously the chairman of CIG Yangtze Ports PLC and an independent non-executive director of COSCO Pacific Limited and China Merchants Bank Co., Ltd., all are public listed companies in Hong Kong.

Prior to entering the commercial sector, Mr. CHOW spent 11 years working for two major accounting firms, Deloitte Haskins & Sells and Price Waterhouse (as they were then known), respectively in London and Hong Kong.

Mr. CHOW has entered into a service contract with the Company for an initial term from 19 July 2016 up to the date of the first general meeting of the Company after appointment. Upon re-election as an independent non-executive director of the Company at the first general meeting of the Company after appointment, the Company will enter into a service contract with Mr. CHOW for a term of three years subject to the arrangements of retirement and re-election at the general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), as amended from time to time. The maximum term of any service contract between the Company and Mr. CHOW will not exceed three years. Mr. CHOW is entitled to a total fee of HK\$370,000 per annum (including a director’s fee of HK\$200,000, fees of HK\$80,000 for being a member of Audit Committee, HK\$50,000 for being a member of Remuneration Committee and HK\$40,000 for being a member of Nomination Committee) and a meeting allowance of HK\$5,000 for each board meeting, committee meeting and general meeting. The director’s fee was determined by the Board after considering the recommendation of the Remuneration Committee of the Company, which was made taking into account Mr. CHOW’s qualification and experience.

Save as disclosed in this announcement, Mr. CHOW (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and he does not have any other major appointments or professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. CHOW is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there are no other matters concerning Mr. CHOW that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Mr. CHOW in joining the Board.

By order of the Board  
**China Aircraft Leasing Group Holdings Limited**  
**CHEN Shuang**  
*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 19 July 2016

*As at the date of this announcement, (i) the executive Directors are Mr. CHEN Shuang and Ms. LIU Wanting; (ii) the non-executive Directors are Mr. TANG Chi Chun, Mr. GUO Zibin and Ms. CHEN Chia-Ling; and (iii) the independent non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert; Mr. CHEOK Albert Saychuan and Mr. CHOW Kwong Fai, Edward, J.P.*