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## **CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED**

**中國飛機租賃集團控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 1848)**

### **VOLUNTARY ANNOUNCEMENT COOPERATIVE FRAMEWORK AGREEMENT IN RELATION TO ACQUISITION OF ARJ21 AIRCRAFT**

The board of directors of China Aircraft Leasing Group Holdings Limited (the “**Company**”) is pleased to announce that on 11 July 2016, the Company has entered into a non-binding cooperative framework agreement (the “**Cooperative Framework Agreement**”) with Friedmann Pacific Asset Management Limited (“**Friedmann Pacific**”) (a substantial shareholder of the Company as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) and Commercial Aircraft Corporation of China, Limited (“**COMAC**”), under which the parties formed an intention to co-operate on the following matters (together, the “**Proposed Transactions**”):

- the Company will acquire 30 to 60 COMAC ARJ21 series aircraft (the “**ARJ21 Aircraft**”) from COMAC which are intended to be leased to the Indonesia market;
- COMAC will establish service network in Indonesia and provide on-going maintenance services for the ARJ21 Aircraft; and
- Friedmann Pacific will invest in an aircraft operator in Indonesia, assist COMAC in obtaining the validation of type certificate with respect to the ARJ21 Aircraft from the Directorate General of Civil Aviation and operate the ARJ21 Aircraft in Indonesia.

The parties have agreed to proceed with further negotiation in good faith to enter into a formal binding agreement in respect of the Proposed Transactions.

The Proposed Transactions, if materialised, may constitute a notifiable transaction and/or a connected transaction of the Company under Chapters 14 and 14A of the Listing Rules. Further announcement(s) in relation to the Proposed Transactions will be made by the Company as and when appropriate in accordance with the Listing Rules.

**Shareholders of the Company and/or potential investors should note that the Proposed Transactions may or may not materialise as no formally binding documentation has been executed between the parties. Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the Company’s securities.**

By order of the Board  
**China Aircraft Leasing Group Holdings Limited**  
**CHEN SHUANG**  
*Executive Director, Chairman  
and Chief Executive Officer*

Hong Kong, 11 July 2016

*As at the date of this announcement, (i) the Executive Directors are Mr. CHEN Shuang and Ms. LIU Wanting; (ii) the Non-executive Directors are Mr. TANG Chi Chun, Mr. GUO Zibin and Ms. CHEN Chia-Ling; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert and Mr. CHEOK Albert Saychuan.*