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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. CHEOK has been appointed as an independent non-executive director of the Company with effect from the conclusion of the 2015 AGM.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

As announced by the Company on 26 March 2015, following the retirement of Mr. ZHANG with effect from the conclusion of the 2015 AGM, Mr. NIEN, an independent non-executive director of the Company, has been appointed the Chairman of the Nomination Committee with effect from 8 May 2015.

The Board announces that Mr. CHEOK has been appointed as a member of each of Audit Committee, Remuneration Committee and Nomination Committee of the Company in place of Mr. ZHANG with effect from 8 May 2015.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. CHEOK Albert Saychuan (“**Mr. CHEOK**”) has been appointed as an independent non-executive director of China Aircraft Leasing Group Holdings Limited (the “**Company**”) with effect from the conclusion of the annual general meeting of the Company held on 8 May 2015 (the “**2015 AGM**”).

Mr. CHEOK, aged 64, graduated from the University of Adelaide, Australia with First Class Honours in Economics. Mr. CHEOK is a Fellow of CPA Australia. He is a banker with over 35 years of experience in banking and business consultancy in the Asia-Pacific region. Mr. CHEOK is also the Vice President of the Board of Governors of the Malaysian Institute of Corporate Governance.

Between May 1979 and February 1982, Mr. CHEOK was an Advisor to the Australian Government Inquiry into the Australian Financial System which introduced comprehensive reforms to the Australian banking system. He was the Chief Manager at the Reserve Bank of Australia from October 1988 to September 1989 before becoming the Deputy Commissioner of Banking of Hong Kong for about three and a half years. He was subsequently appointed as an executive director in charge of Banking Supervision at the Hong Kong Monetary Authority from April 1993 to May 1995. Mr. CHEOK was the Chairman of Bangkok Bank Berhad in Malaysia, a wholly-owned subsidiary of

Bangkok Bank of Thailand, from September 1995 to November 2005.

Mr. CHEOK was formerly the Vice Chairman of Export and Industry Bank, Inc., which is listed on The Philippine Stock Exchange, from February 2006 to April 2012.

Mr. CHEOK is the independent non-executive Chairman of Auric Pacific Group Limited of Singapore, a food group listed in Singapore. He is the independent non-executive Chairman of Bowsprit Capital Corporation Limited, the Manager of First Real Estate Investment Trust (“REIT”), a listed healthcare REIT in Singapore and the independent non-executive Chairman of Lippo Malls Indonesia Retail Trust (“LMIRT”) Management Limited, the Manager of LMIRT, a listed shopping mall REIT in Singapore. He is also the independent non-executive Chairman of Amplefield Limited, listed in Singapore. Mr. CHEOK is the independent non-executive Chairman and an independent non-executive director of AcrossAsia Limited and International Standard Resources Holdings Limited, both public listed companies in Hong Kong. He is also an independent non-executive director of Hongkong Chinese Limited in Hong Kong and Adavale Resources Limited in Australia.

Mr. CHEOK is an independent non-executive director of Metal Reclamation Berhad, a public listed company in Malaysia. Outside his various board capacities, Mr. CHEOK is a well accomplished personal investment banker and financial adviser to select clients in Hong Kong, China and South East Asia. In this capacity he has been involved in several high profile mergers and acquisitions, asset acquisitions, corporate re-structuring, corporate strategies, brand image and building and private fund management. He has also been an adviser to Governments in various capacities.

Mr. CHEOK has entered into a service contract with the Company for an initial term from 8 May 2015 up to the date of the first general meeting of the Company. Upon re-election as an independent non-executive director of the Company at the extraordinary general meeting of the Company to be held on 19 May 2015, the Company will enter into a service contract with Mr. CHEOK for a term of three years subject to the arrangements of retirement and re-election at the general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, as amended from time to time. The maximum term of any service contract between the Company and Mr. CHEOK will not exceed three years. Mr. CHEOK is entitled to a director’s fee of HK\$300,000 per annum and a meeting allowance of HK\$5,000 for each board meeting, Audit Committee meeting, Nomination Committee meeting and Remuneration Committee meeting. The director’s fee was determined by the Board after considering the recommendation of the Remuneration Committee of the Company, which was made taking into account Mr. CHEOK’s qualification and experience.

Save as disclosed above, Mr. CHEOK does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, Mr. CHEOK did not hold directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years nor did he hold any other major appointments.

As at the date of this announcement, Mr. CHEOK has an interest of 5,000 shares of the Company (representing approximately 0.001% of the issued share capital of the Company). Save as disclosed above, Mr. CHEOK does not have any other interest in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters concerning Mr. CHEOK that need to be brought to the attention of shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Mr. CHEOK in joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

As announced by the Company on 26 March 2015, following the retirement of Mr. ZHANG Chongqing (“**Mr. ZHANG**”) with effect from the conclusion of the 2015 AGM, Mr. NIEN Van Jin, Robert (“**Mr. NIEN**”), an independent non-executive director of the Company, has been appointed the Chairman of the Nomination Committee with effect from 8 May 2015.

The Board announces that Mr. CHEOK has been appointed as a member of each of Audit Committee, Remuneration Committee and Nomination Committee of the Company in place of Mr. ZHANG with effect from 8 May 2015.

After such change, the composition of each of Audit Committee, Nomination Committee and Remuneration Committee is as follows:

Audit Committee:

Mr. NG Ming Wah, Charles (*Chairman*)

Mr. GUO Zibin

Mr. NIEN Van Jin, Robert

Mr. CHEOK Albert Saychuan

Remuneration Committee:

Mr. FAN Yan Hok, Philip (*Chairman*)

Mr. NG Ming Wah, Charles

Mr. NIEN Van Jin, Robert

Mr. CHEOK Albert Saychuan

Nomination Committee:

Mr. NIEN Van Jin, Robert (*Chairman*)

Mr. FAN Yan Hok, Philip

Mr. NG Ming Wah, Charles

Mr. CHEOK Albert Saychuan

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON Ho Man
Executive Director and Chief Executive Officer

Hong Kong, 29 April 2015

As at the date of this announcement, (i) the executive Directors are Mr. POON Ho Man and Ms. LIU Wanting; (ii) the non-executive Directors are Mr. CHEN Shuang, Mr. TANG Chi Chun and Mr. GUO Zibin; and (iii) the independent non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NG Ming Wah, Charles, Mr. NIEN Van Jin, Robert and Mr. ZHANG Chongqing.