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## SHUN CHEONG HOLDINGS LIMITED

順昌集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 650)**

### UNUSUAL PRICE MOVEMENTS AND TRADING VOLUME AND RESUMPTION OF TRADING

This announcement is made by Shun Cheong Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”) and at the request of the Stock Exchange.

At the request of the Company, trading in the shares of the Company (the “**Shares**”) on the Main Board of the Stock Exchange has been halted with effect from 3:00 p.m. on Thursday, 23rd April 2015 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading of the Shares with effect from 9:00 a.m. on Friday, 24th April 2015.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent increases in the price and trading volume of the shares of the Company (the “**Shares**”) today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed below, it is not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

The Board would like to inform the shareholders that recently some potential investors and third parties approached the Directors with investment opportunities and the discussions remain preliminary and no formal proposal has been put forward by the potential investors to the Company and no legally binding agreement or contract has been entered into by the Company or any of its subsidiaries.

\* *For identification purpose only*

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
**Shun Cheong Holdings Limited**  
**Cao Jing**  
*Executive Chairman*

Hong Kong, 23rd April 2015

*As at the date hereof, the directors of the Company comprises six directors, of whom two are executive directors, namely Ms. Cao Jing (executive chairman) and Mr. Zhang Shaohua (managing director), one is non-executive director, namely Mr. Mo Tianquan, and three are independent non-executive directors, namely Prof. Ye Jianping, Mr. Palaschuk Derek Myles and Mr. Wu Jiahong.*