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## **CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED**

**中國飛機租賃集團控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 1848)**

### **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH THE BANK OF COMMUNICATIONS COMPANY LIMITED**

The Board is pleased to announce that on 17 March 2015, the Company entered into the Agreement with the Bank of Comm in relation to the Project.

The Group is principally engaged in the aircraft leasing business in the PRC. The Directors believe that entering into the Agreement will foster closer cooperation between both Parties and allow the Group to secure various privileged financing services from the Bank of Comm. The Agreement will further facilitate the Group's rapid development into a one-stop, full life cycle aircraft solutions provider.

The Group's execution of securitization and financing agreements with different financial institutions demonstrates its unique advantages in asset capitalization and diversification of financing channels. We will continue to develop other innovative financing methods actively, in order to stay financially flexible to support our continuous fleet expansion and further development in offering all-rounded aircraft solutions in the value chain.

### **STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

The Board is pleased to announce that on 17 March 2015, the Company and the Bank of Comm entered into the Agreement in connection with their strategic cooperation on asset securitization and debenture issuances, including sales of aircraft lease receivables for not more than 20 aircraft (the "Project").

The Parties will establish relevant working groups and discuss implementation arrangements in respect of the Project.

The Agreement has a term of 3 years unless otherwise extended by the Parties.

### **REASONS FOR AND BENEFITS FROM ENTERING INTO THE AGREEMENT**

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Further definitive agreement(s) for specific projects will be entered into between the Parties or their respective designated parties when agreement on the detailed terms for such projects have been agreed. Further announcement(s) in relation to the Project will be made by the Company to inform the Shareholders and other investors as and when appropriate in accordance with the Listing Rules.

## DEFINITIONS

In this announcement, the following expressions shall (unless the context otherwise requires) have the following meanings:

<b>“Agreement”</b>	the Strategic Cooperation Framework Agreement dated 17 March 2015 between the Parties
<b>“Board”</b>	the board of Directors
<b>“Bank of Comm”</b>	Bank of Communications Company Limited
<b>“Company”</b>	China Aircraft Leasing Group Holdings Limited (中國飛機租賃集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
<b>“Directors”</b>	the directors of the Company
<b>“Group”</b>	the Company and its subsidiaries
<b>“Hong Kong”</b>	the Hong Kong Special Administrative Region of the PRC
<b>“Listing Rules”</b>	the Rules Governing the Listing of Securities on the Stock Exchange
<b>“PRC”</b>	the People's Republic of China, excluding Hong Kong and the Macau Special Administrative Region for the purpose of this announcement
<b>“Parties”</b>	the Bank of Comm and the Company
<b>“Shareholders”</b>	shareholders of the Company
<b>“Stock Exchange”</b>	The Stock Exchange of Hong Kong Limited

By order of the Board  
**China Aircraft Leasing Group Holdings Limited**  
**POON HO MAN**  
*Executive Director and Chief Executive Officer*

20 March 2015

*As at the date of this announcement, (i) the executive Directors are Mr. Poon Ho Man and Ms Liu Wanting; (ii) the non-executive Directors are Mr. Chen Shuang, Mr. Tang Chi Chun and Mr. Guo Zibin; and (iii) the independent non-executive Directors are Mr. Fan Yan Hok, Philip, Mr. Ng Ming Wah, Charles, Mr. Zhang Chongqing and Mr. Nien Van Jin, Robert.*