

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

- The Offer Price has been determined at HK\$5.53 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$5.53 per Share, the net proceeds from the Global Offering to be received by the Company, after deducting the underwriting fees and the estimated total expenses paid and payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$591.1 million.
- The Offer Shares initially offered under the Hong Kong Public Offering have been over-subscribed. A total of 998 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service ([www.hkeipo.hk](http://www.hkeipo.hk)) for a total of 25,269,000 Hong Kong Offer Shares were received, representing approximately 1.91 times of the total number of 13,180,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The Offer Shares initially offered under the International Offering have been moderately over-subscribed. The final number of Offer Shares available under the International Offering comprises 118,620,000 Offer Shares, representing 90% of the total number of Offer Shares under the Global Offering.
- The Joint Global Coordinators and the Stabilising Manager have advised and confirmed with the Company that no stabilisation activity will be carried out in relation to the Global Offering. No Shares have been over-allocated to the places under the International Offering and the Stock Borrowing Agreement was not entered into between the Stabilising Manager and FPAM. The Joint Global Coordinators have not, and will not exercise, the Over-allotment Option.
- The indications of level of interests in the International Offering, and the level of application under the Hong Kong Public Offering, the results of allocations under the Hong Kong Public Offering and the basis of allotment under the Hong Kong Public Offering are also published on Thursday, 10 July 2014 in South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on our website at [www.calc.com.hk](http://www.calc.com.hk), and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) under the Hong Kong Public Offering will be made available at the times and date and in the manner specified below:–
  - the website of the Company at [www.calc.com.hk](http://www.calc.com.hk) on Thursday, 10 July 2014, and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 8:00 a.m. on Thursday, 10 July 2014;
  - from the Hong Kong Public Offering results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 10 July 2014 to 12:00 midnight on Wednesday, 16 July 2014;
  - from the Hong Kong Public Offering allocation results telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 10 July 2014 to Tuesday, 15 July 2014 (excluding Saturday, Sunday and public holiday in Hong Kong); and
  - Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours from Thursday, 10 July 2014 to Saturday, 12 July 2014 at all the receiving bank branches and the sub-branches at the addresses set out in the paragraph “Results of Allocations” in this announcement.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and are wholly or partially successfully allocated Hong Kong Offer Shares and have provided all information required by their **WHITE** Application Forms and applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application to the **HK eIPO White Form** Service Provider through the designated website [www.hkeipo.hk](http://www.hkeipo.hk) and their application is wholly or partially successful, may collect their share certificate(s) (where applicable) from Tricor Investor Services Limited, our Hong Kong Share Registrar, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 10 July 2014 or any other date as notified by us on our website at [www.calc.com.hk](http://www.calc.com.hk) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and in the newspapers.

- Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled to the address specified in the relevant **WHITE** Application Form or in the relevant application instructions to the **HK eIPO White Form** Service Provider at their own risk on Thursday, 10 July 2014.
- Wholly or partially successful applicants using **YELLOW** Application Forms or by giving electronic application instructions to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or the stock account of their designated CCASS Participant as instructed by the applicant in their **YELLOW** Application Form or any designated CCASS Participant giving electronic application instructions on their behalf on Thursday, 10 July 2014, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants using **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Hong Kong Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from Tricor Investor Services Limited, our Hong Kong Share Registrar, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 10 July 2014 or any other date as notified by us on our website at [www.calc.com.hk](http://www.calc.com.hk) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and in the newspapers.
- Refund cheques for partially unsuccessful applicants and for surplus application monies in respect of wholly or partially successful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Thursday, 10 July 2014.
- Applicants who have applied through the **HK eIPO White Form** service and paid the application monies from a single bank account, any refund monies will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions on Thursday, 10 July 2014. Applicants who have applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified on their application instructions to the **HK eIPO White Form** Service Provider in the form of refund cheque(s) by ordinary post and at their own risk on Thursday, 10 July 2014.
- Refund monies (if any) for applicants giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 10 July 2014.

- Share certificates issued in respect of the Hong Kong Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 11 July 2014, provided that the Global Offering has become unconditional in all respects and the right of termination as described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares or any receipts for sums paid on application.
- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 11 July 2014. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 01848.

## **OFFER PRICE**

The Offer Price has been determined at HK\$5.53 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%).

## **NET PROCEEDS FROM THE GLOBAL OFFERING**

Based on the Offer Price of HK\$5.53 per Share, the net proceeds from the Global Offering to be received by the Company, after deducting the underwriting fees and the estimated total expenses paid and payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$591.1 million. The Company currently intends to apply such net proceeds as follows:–

- HK\$532.0 million, representing 90% of the total net proceeds from the Global Offering, for aircraft acquisition; and
- HK\$59.1 million, representing 10% of the total net proceeds from the Global Offering, for our working capital purpose.

## **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED**

The Company announces that at the close of the application lists at 12:00 noon on Friday, 4 July 2014, a total of 998 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service ([www.hkeipo.hk](http://www.hkeipo.hk)) for a total of 25,269,000 Hong Kong Offer Shares were received, representing approximately 1.91 times of the total number of 13,180,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 990 valid applications in respect of a total of 9,269,000 Hong Kong Offering Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$7.82 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 1.40 times of the 6,590,000 Hong Kong Offer Shares initially comprised in Pool A; and
- 8 valid applications in respect of a total of 16,000,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$7.82 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 2.42 times of the 6,590,000 Hong Kong Offer Shares initially comprised in Pool B.

The final number of Offer Shares allocated to the Hong Kong Public Offering is 13,180,000 Offer Shares, representing 10% of the total number of Offer Shares under the Global Offering.

One application has been rejected due to bounced cheque. No invalid application which is not completed in accordance with the instructions on the Application Forms, no multiple application or suspected multiple application, and no application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 6,590,000 Hong Kong Offer Shares) has been identified.

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set forth in the paragraph “Basis of Allotment under the Hong Kong Public Offering” below.

## **INTERNATIONAL OFFERING**

The Company further announces that the Offer Shares initially offered under the International Offering have been moderately over-subscribed. The final number of Offer Shares available under the International Offering comprises 118,620,000 Offer Shares, representing 90% of the total number of Offer Shares under the Global Offering.

The Directors confirm that no Offer Shares under the International Offering have been allocated to applicants who are connected persons of the Company, Directors, existing Shareholders or their respective associates within the meaning of the Listing Rules for their own accounts. The Directors also confirm that the International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules, and no placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that there will not be any new substantial Shareholder immediately after the Global Offering, and the number of Shares in public hands will satisfy the minimum percentage as required under Rule 8.08 of the Listing Rules.

The Joint Global Coordinators and the Stabilising Manager have advised and confirmed with the Company that no stabilisation activity will be carried out in relation to the Global Offering. No Shares have been over-allocated to the placees under the International Offering and the Stock Borrowing Agreement was not entered into between the Stabilising Manager and FPAM. The Joint Global Coordinators have not, and will not exercise, the Over-allotment Option.

## BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms, to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service and through giving electronic application instructions to HKSCC via CCASS will be conditionally allocated on the basis set out below:–

### POOL A

<b>Number of Hong Kong Offer Shares applied for</b>	<b>Number of valid applications</b>	<b>Basic of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for</b>
500	252	500 shares	100.00%
1,000	118	1,000 shares	100.00%
1,500	65	1,000 shares plus 49 out of 65 applicants to receive an additional 500 shares	91.79%
2,000	107	1,500 shares plus 22 out of 107 applicants to receive an additional 500 shares	80.14%
2,500	73	1,500 shares plus 66 out of 73 applicants to receive an additional 500 shares	78.08%
3,000	32	2,000 shares plus 20 out of 32 applicants to receive an additional 500 shares	77.08%
3,500	11	2,500 shares plus 4 out of 11 applicants to receive an additional 500 shares	76.62%
4,000	15	3,000 shares	75.00%
4,500	7	3,000 shares plus 5 out of 7 applicants to receive an additional 500 shares	74.60%
5,000	101	3,500 shares plus 31 out of 101 applicants to receive an additional 500 shares	73.07%
10,000	83	7,000 shares plus 21 out of 83 applicants to receive an additional 500 shares	71.27%
20,000	52	14,000 shares	70.00%
30,000	30	20,500 shares plus 21 out of 30 applicants to receive an additional 500 shares	69.50%
40,000	9	27,500 shares plus 4 out of 9 applicants to receive an additional 500 shares	69.31%
50,000	15	34,500 shares plus 3 out of 15 applicants to receive an additional 500 shares	69.20%
60,000	1	41,500 shares	69.17%
80,000	2	55,000 shares plus 1 out of 2 applicants to receive an additional 500 shares	69.06%
100,000	7	68,500 shares plus 5 out of 7 applicants to receive an additional 500 shares	68.86%
200,000	6	137,000 shares plus 5 out of 6 applicants to receive an additional 500 shares	68.71%
300,000	1	206,000 shares	68.67%
400,000	1	274,000 shares	68.50%
500,000	1	341,500 shares	68.30%
600,000	1	408,000 shares	68.00%

## POOL B

Number of Hong Kong Offer Shares applied for	Number of valid applications	Basic of allocation/ ballot	Approximate percentage allotted of the total number of Hong Kong Offer Shares applied for
1,000,000	5	412,000 shares	41.20%
2,000,000	1	823,500 shares	41.18%
3,000,000	1	1,235,500 shares	41.18%
6,000,000	<u>1</u>	2,471,000 shares	41.18%
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The final number of Offer Shares comprised in the Hong Kong Public Offering is 13,180,000 Offer Shares, representing 10% of the total number of the Offer Shares under the Global Offering.

The number of Offer Shares comprised in the International Offering is 118,620,000 Offer Shares, representing 90% of the total number of the Offer Shares under the Global Offering.

### RESULTS OF ALLOCATIONS

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) under the Hong Kong Public Offering will be made available at the times and date and in the manner specified below:–

- the website of the Company at [www.calc.com.hk](http://www.calc.com.hk) on Thursday, 10 July 2014, and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 8:00 a.m. on Thursday, 10 July 2014;
- from the Hong Kong Public Offering results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 10 July 2014 to 12:00 midnight on Wednesday, 16 July 2014;
- from the Hong Kong Public Offering allocation results telephone enquiry line by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 10 July 2014 to Tuesday, 15 July 2014 (excluding Saturday, Sunday and public holiday in Hong Kong); and

- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours from Thursday, 10 July 2014 to Saturday, 12 July 2014 at all the following branches of Industrial and Commercial Bank of China (Asia) Limited at the addresses set out below:–

	<b>Branch name</b>	<b>Address</b>
Hong Kong	Sheung Wan Branch	Shop F, G/F, Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan
	Hennessy Road Branch	Shop 2A, G/F & Basement, Cameron Commercial Centre, 468 Hennessy Road, Causeway Bay
	Causeway Bay Branch	Shop A, G/F, Jardine Center, 50 Jardine's Bazaar, Causeway Bay
	North Point Branch	G/F, 436-438 King's Road, North Point
Kowloon	Tsimshatsui Branch	Shop 1 & 2, G/F, No. 35-37 Hankow Road, Tsimshatsui
	Yaumatei Branch	542 Nathan Road, Yaumatei
	Mongkok Branch	G/F., Belgian Bank Building, 721-725 Nathan Road, Mongkok
	Kwun Tong Branch	Shop 5 & 6, 1/F, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong
New Territories	Shatin Branch	Shop 22J, Level 3, Shatin Centre
	Tseung Kwan O Branch	Shop Nos. 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O

or any of the following branches of Bank of Communications Co., Ltd. Hong Kong Branch:–

	<b>Branch name</b>	<b>Address</b>
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	King's Road Sub-Branch	67-71 King's Road
Kowloon	Cheung Sha Wan Plaza Sub-Branch	Unit G04, Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road
	Mongkok Sub-Branch	Shops A & B, G/F., Hua Chiao Commercial Centre, 678 Nathan Road
New Territories	Tsuen Wan Sub-Branch	G/F., Shop G9B-G11, Pacific Commercial Plaza, Bo Shek Mansion, 328 Sha Tsui Road, Tsuen Wan
	Ma On Shan Sub-Branch	Shop No. 3062, Level 3, Sunshine City Plaza, Ma On Shan

The indications of level of interests in the International Offering, the results of application under the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Thursday, 10 July 2014 in South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), on our website at [www.calc.com.hk](http://www.calc.com.hk) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).