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SHUN CHEONG HOLDINGS LIMITED

順昌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

RESULT OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolution to approve the 2nd Extension of the maturity date of HK\$120,000,000 Convertible Bonds due 2015 was duly passed at the SGM by way of poll.

Reference is made to the circular of Shun Cheong Holdings Limited to the Shareholders dated 13 June 2014 (the “Circular”) in relation to the proposed 2nd extension of the maturity date of HK\$120,000,000 convertible bonds due 2015. Terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolution to approve the 2nd Extension as set out in the notice of SGM contained in the Circular (the “Resolution”) was duly passed at the SGM by way of poll.

As at the date of the SGM, the total number of Shares in issue was 347,326,000 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the SGM. There were no Shares entitling the holders to attend and vote only against the Resolution at the SGM. Mr. Mo Tianquan, being connected person of the Company under the Listing Rules in respect of the 2nd Extension, and his associates, interested in 209,753,409 Shares, have abstained from voting in respect of the Resolution approving the 2nd Extension at the SGM.

* For identification purpose only

Computershare Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM. The poll results in respect of the Resolution are as follows:

Resolution	No. of Votes (%)	
	For	Against
The entry into of the 2nd Deed of Amendment (as defined in the circular to the shareholders of the Company dated 3 June 2014), a copy of which has been produced to the SGM marked "A" and signed by the chairman of the SGM for identification purpose, the transactions contemplated thereunder and the execution if the 2nd Deed of Amendment and any documents and agreements incidental thereto under the common seal of the Company by any two directors of the Company on behalf of the Company be and are hereby confirmed, approved, authorized and ratified in all respect; and any one director of the Company or, if the affixation of the common seal of the Company is necessary, any two directors of the Company be and is/are hereby authorized for and on behalf of the Company to execute (and, if necessary, affix the common seal of the Company to) any such other documents, instruments and agreements and to do any such acts or things as may be deemed by him/her/them in his/her/their absolute discretion to be necessary or incidental to, ancillary to or in connection with the matters contemplated in the 2nd Deed of Amendment and the transactions contemplated thereunder or otherwise in relation to the 2nd Deed of Amendment and the matters and the transactions contemplated thereunder.	35,467,000 (100%)	0 (0%)

As more than 50% of the votes were casted in favour of the Resolution, the Resolution was duly passed at the SGM.

By Order of the Board
Shun Cheong Holdings Limited
Cao Jing
Executive Chairman

Hong Kong, 29 June 2014

As at the date hereof, the Board comprises six directors, of whom two are executive directors, namely Ms. Cao Jing (executive chairman) and Mr. Zhang Shaohua (managing director), one is non-executive director, namely Mr. Mo Tianquan, and three are independent non-executive directors, namely Prof. Ye Jianping, Mr. Palaschuk Derek Myles and Mr. Wu Jiahong.