

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Vanadium Titano-Magnetite Mining Company Limited

中國釩鈦磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

CLARIFICATION ANNOUNCEMENT

Reference is made to (i) the profit warning announcement of China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”) dated 24 January 2013 (the “**Profit Warning Announcement**”); and (ii) the joint announcement of the Company, Trisonic International Limited and Keen Talent Holdings Limited dated 21 December 2012 (the “**Offer Announcement**”) which sets out the proposed privatisation of the Company by way of a scheme of arrangement (the “**Proposal**”).

Shareholders and potential investors should note that the contents of the Profit Warning Announcement do not meet the standard required by rule 10 of the Codes on Takeovers and Mergers and Share Repurchases (the “Takeovers Code”) and have not been reported on in accordance with the Takeovers Code. Shareholders and potential investors should exercise caution in placing reliance on the Profit Warning Announcement in assessing the merits and demerits of the Proposal and/or in dealing in the Shares, Options and other securities of the Company (as such terms are defined in the Offer Announcement).

By order of the board

China Vanadium Titano-Magnetite Mining Company Limited

Jiang Zhong Ping

Chairman

Hong Kong, 24 January 2013

As at the date of this announcement, the board of the Company comprises Mr. Jiang Zhong Ping (Chairman), Mr. Liu Feng, and Mr. Yu Xing Yuan as executive directors; Mr. Wang Jin and Mr. Teo Cheng Kwee as non-executive directors; and Mr. Yu Haizong, Mr. Gu Peidong and Mr. Liu Yi as independent non-executive directors.

Website: www.chinavtmmining.com