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China Vanadium Titano-Magnetite Mining Company Limited

中國鈇鈦磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the initial assessment of the Group's unaudited accounts, the Group is expected to record a significant decline in profit by no more than **40%** for the year ended 31 December 2012, as compared with the profit recorded for the year ended 31 December 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the initial assessment of the Group's unaudited accounts, the Group is expected to record a significant decline in profit by no more than **40%** for the year ended 31 December 2012, as compared with the profit recorded for the year ended 31 December 2011. Such a decrease in profit is mainly attributable to the decrease in sales volume and market prices of iron ore products during the year ended 31 December 2012, as compared to that for the year ended 31 December 2011.

The information contained in this announcement is only based on the preliminary review of the unaudited accounts of the Group for the year ended 31 December 2012, which have not been reviewed or audited by the Company's auditors. As at the date of this announcement, the Group's consolidated results for the year ended 31 December 2012 have not yet been finalised, and are subject to necessary adjustments, if required. Further details of the Group's financial information will be disclosed as and when the annual results of the Group for the year ended 31 December 2012 are announced in March 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Jiang Zhong Ping
Chairman

Hong Kong, 24 January 2013

As at the date of this announcement, the Board of the Company comprises Mr. Jiang Zhong Ping (Chairman), Mr. Liu Feng, and Mr. Yu Xing Yuan as executive directors; Mr. Wang Jin and Mr. Teo Cheng Kwee as non-executive directors; and Mr. Yu Haizong, Mr. Gu Peidong and Mr. Liu Yi as independent non-executive directors.

Website: www.chinavtmmining.com