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China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈹磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00893)

**ANNOUNCEMENT
PURSUANT TO RULE 13.09 OF THE LISTING RULES
AND
RESUMPTION OF TRADING**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

Short-Term Commercial Paper

The Board announces that Huili Caitong, an indirect wholly-owned subsidiary of the Company, completed the issue of the Short-Term Commercial Paper in the PRC for a total registered principal amount of up to RMB700 million (equivalent to approximately HK\$870.1 million) on 19 December 2012. The total amount raised by Huili Caitong as at 19 December 2012 was RMB150 million (equivalent to approximately HK\$186.5 million).

Resumption of Trading

At the request of the Company, trading in the Shares has been suspended from 9:00 a.m. on 20 December 2012 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares from 1:00 p.m. on 27 December 2012.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

Short-Term Commercial Paper

The Board announces that Huili Caitong completed the issue of the Short-Term Commercial Paper on 19 December 2012. The total registered principal amount of the Short-Term Commercial Paper is up to RMB700 million (equivalent to approximately HK\$870.1 million). The Short-Term Commercial Paper has a term of 365 days at the fixed interest rate of 5.8%. Interest has accrued since 19 December 2012. Both the par value and the issuing price of the Short-Term Commercial Paper are RMB100 per unit (equivalent to approximately HK\$124 per unit). Industrial Bank Co., Ltd. acted as the Sole Underwriter and Bookrunner. The total amount raised by Huili Caitong as at 19 December 2012 was RMB150 million (equivalent to approximately HK\$186.5 million).

The RMB150 million (equivalent to approximately HK\$186.5 million) raised under the Short-Term Commercial Paper will be used to fund the mining operations of Huili Caitong.

A summary of the unaudited consolidated financial information of Huili Caitong for the nine months ended 30 September 2012 is set out below:

	For the nine months ended 30 September 2012 <i>(RMB' million)</i> (unaudited)
Revenue	1,302.3
Profit before tax	412.9
Profit after tax	308.5
	As at 30 September 2012 <i>(RMB' million)</i> (unaudited)
Total assets	4,778.5
Total liabilities	1,843.1
Total equity	2,935.3

The above unaudited financial information was prepared in accordance with PRC GAAP.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares has been suspended from 9:00 a.m. on 20 December 2012 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares from 1:00 p.m. on 27 December 2012.

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

“Board”	the board of Directors
“Company”	China Vanadium Titano-Magnetite Mining Company Limited (中國釩鈦磁鐵礦業有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Huili Caitong”	Huili County Caitong Iron and Titanium Co., Ltd.* (會理縣財通鐵鈦有限責任公司), established in the PRC on 7 July 1998 and is a foreign equity joint venture in the PRC since 29 December 2010, an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, not including Taiwan, Hong Kong and the Macau Special Administrative Region of the People’s Republic of China
“PRC GAAP”	the generally accepted accounting principles of the PRC
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) with nominal value of HK\$0.10 each in the share capital of the Company
“Short-Term Commercial paper”	the short-term commercial paper of a total registered amount of RMB700 million (equivalent to approximately HK\$870.1 million) issued by Huili Caitong to qualified institutional investors in the PRC (except for those who are prohibited from investing under relevant laws or regulations of the PRC)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

* *For reference purpose only, the Chinese names of the PRC entities have been translated into English in this announcement. If there is any inconsistency between the Chinese name and the English translation, the Chinese version shall prevail.*

Unless otherwise specified, the exchange rate adopted in this announcement for illustration purpose is RMB1.00 = HK\$1.243. No representation is made and there is no assurance that RMB or HK\$ can be purchased or sold at such rate.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Jiang Zhong Ping
Chairman

Hong Kong, 27 December 2012

As at the date of this announcement, the Board of the Company comprises Mr. Jiang Zhong Ping (Chairman), Mr. Liu Feng, and Mr. Yu Xing Yuan as executive directors; Mr. Wang Jin and Mr. Teo Cheng Kwee as non-executive directors; and Mr. Yu Haizong, Mr. Gu Peidong and Mr. Liu Yi as independent non-executive directors.

Website: www.chinavtmmining.com