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## **China Vanadium Titano-Magnetite Mining Company Limited**

**中國鈦鈦磁鐵礦業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 893)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in profit for the year ended 31 December 2010 as compared to that of the year ended 31 December 2009. The information contained in this positive profit alert announcement is based only on the preliminary review of the unaudited consolidated management accounts of the Group, which has not been confirmed or audited by the Company's auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the consolidated management accounts of the Group, the Group is expected to record a significant increase in profit for the year ended 31 December 2010 as compared to that of the year ended 31 December 2009. The significant increase was mainly attributable to the Group's business growth and its increase in revenue and profit margin from each of the Group's major products.

The information contained in this positive profit alert announcement is based only on the preliminary review of the unaudited consolidated management accounts of the Group, which has not been confirmed or audited by the Company's auditors.

The Company is still in the process of finalising its audited consolidated annual results for the year ended 31 December 2010. The audited consolidated annual results of the Group for the year ended 31 December 2010 will be published in March 2011. Shareholders and potential investors are advised to read the Company's annual results announcement with care when it is published.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.**

By order of the Board  
**China Vanadium Titano-Magnetite Mining Company Limited**  
**Jiang Zhong Ping**  
*Chairman*

Hong Kong, 27 January 2011

*As at the date of this announcement, the Board comprises Mr. Jiang Zhong Ping, Mr. Liu Feng, and Mr. Yu Xing Yuan as executive directors; Mr. Wang Jin and Mr. Teo Cheng Kwee as non-executive directors; and Mr. Yu Haizong, Mr. Gu Peidong and Mr. Liu Yi as independent non-executive directors.*