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China Vanadium Titano-Magnetite Mining Company Limited

中國鈦鈦磁鐵礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 893)

RESIGNATION OF DIRECTOR

Mr. DEVLIN Paul Jason has resigned as a non-executive Director of the Company with effect from 23 April 2010.

RESIGNATION OF DIRECTOR

The board (the “Board”) of directors (the “Directors”) of China Vanadium Titano-Magnetite Mining Company Limited (the “Company”) announces that Mr. DEVLIN Paul Jason (“Mr. Devlin”) has resigned as a non-executive Director of the Company with effect from 23 April 2010 due to his other business commitments.

Mr. Devlin has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Devlin for his valuable contribution to the Company during his tenure of office with the Company.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
Jiang Zhong Ping
Chairman

Hong Kong, 23 April 2010

As at the date of this announcement, the Board comprises Mr. Jiang Zhong Ping (Chairman), Mr. Liu Feng and Mr. Yu Xing Yuan as executive Directors; Mr. Wang Jin and Mr. Teo Cheng Kwee as non-executive Directors; and Mr. Yu Haizong, Mr. Gu Peidong and Mr. Liu Yi as independent non-executive Directors.