

Unless otherwise defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus dated September 24, 2009 (the “**Prospectus**”) issued by China Vanadium Titano-Magnetite Mining Company Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not, and is not intended to be, an offer of securities of the Company for sale in the United States. The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws of the United States, and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Securities and Futures Commission of Hong Kong and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Vanadium Titano-Magnetite Mining Company Limited

中國釩鈦磁鐵礦業有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Code: 893

STABILIZING ACTIONS AND END OF STABILIZING PERIOD

The Company announces that the stabilizing period in connection with the Global Offering ended on October 29, 2009.

The stabilizing actions undertaken during the stabilizing period were: (i) over-allocations of an aggregate of 88,320,000 Shares in the International Placing; (ii) the borrowing of an aggregate of 88,320,000 Shares from Trisonic International pursuant to a stock borrowing agreement to cover over-allocations in the International Placing; and (iii) the exercise in full of the Over-allotment Option in respect of an aggregate of 88,320,000 Shares (comprising the allotment of 75,000,000 Shares by the Company and sale of 13,320,000 Shares by the Selling Shareholder) at the Offer Price of HK\$3.50 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering by the Sole Global Coordinator on behalf of the International Underwriters on October 27, 2009 to cover the above over-allocations. The net proceeds received by the Company from allotment and issue of 75,000,000 Shares are approximately HK\$253.3 million.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilizing period in connection with the Global Offering ended on October 29, 2009, being the 30th day after the last date for the lodging of Application Forms under the Hong Kong Public Offer.

The stabilizing actions undertaken during the stabilizing period were: (i) over-allocations of an aggregate of 88,320,000 Shares in the International Placing; (ii) the borrowing of an aggregate of 88,320,000 Shares from Trisonic International pursuant to a stock borrowing agreement to cover over-allocations in the International Placing; and (iii) the exercise in full of the Over-allotment Option in respect of an aggregate of 88,320,000 Shares (comprising the allotment of 75,000,000 Shares by the Company and sale of 13,320,000 Shares by the Selling Shareholder) by the Sole Global Coordinator on behalf of the International Underwriters on October 27, 2009 to cover the above over-allocations.

As a result of the exercise of the Over-allotment Option in full by the Sole Global Coordinator on behalf of the International Underwriters, the Company will allot and issue 75,000,000 Shares and the Selling Shareholder will sell 13,320,000 Shares, representing in aggregate 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK\$3.50 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

The net proceeds received by the Company from allotment and issue of 75,000,000 Shares are approximately HK\$253.3 million.

Details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement dated October 28, 2009.

By order of the Board
China Vanadium Titano-Magnetite Mining Company Limited
JIANG Zhongping
Chairman

Hong Kong, October 29, 2009

As at the date of this announcement, the executive Directors of the Company are Messrs Jiang Zhongping, Liu Feng, Wang Yunjian and Yu Xingyuan. The non-executive Directors of the Company are Messrs Wang Jin, Zhu Xiaolin, Teo Cheng Kwee and Devlin Paul Jason. The independent non-executive Directors of the Company are Messrs Yu Haizong, Gu Peidong, Liu Yi and Wu Wei.