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This announcement is for information purposes only and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated Thursday, September 24, 2009 (the “Prospectus”) issued by China Vanadium Titano-Magnetite Mining Company Limited (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Global Offering, Citigroup Global Markets Asia Limited (the “Stabilization Manager”) may, but is not obliged to, over-allocate and/or effect any other transactions with a view to supporting the market price of the Shares at a level higher than which might otherwise prevail in the open market for a limited period. However, there is no obligation on the Stabilization Manager to conduct any such stabilizing activity. Any such market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and, if commenced, will be done at the absolute discretion of the Stabilization Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offer. The details of such stabilization and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the International Placing may be increased by up to and not more than an aggregate of 88,320,000 additional Shares through the exercise of the Over-allotment Option to be granted by the Company and the Selling Shareholder to and exercisable by the Stabilization Manager to cover over-allocations in the International Placing by requiring the Company to sell up to an aggregate of 75,000,000 and the Selling Shareholder to sell up to an aggregate of 13,320,000 additional Shares up to the day which is the 30th day from the last day for the lodging of applications under the Hong Kong Public Offer. In the event that the Over-allotment Option is exercised, a corresponding press announcement will be made.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the Prospectus.



China Vanadium Titano-Magnetite Mining Company Limited

中國釩鈦磁鐵礦業有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	: 588,800,000 Shares (comprising 500,000,000 new Shares to be offered by the Company and 88,800,000 Shares to be offered by the Selling Shareholder, subject to adjustment and the Over-allotment Option)
Number of Hong Kong Offer Shares	: 58,880,000 Shares (subject to adjustment)
Number of International Placing Shares	: 529,920,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	: HK\$3.86 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)
Nominal value	: HK\$0.10 per Share
Stock code	: 893

Sole Global Coordinator and Sole Sponsor



Joint Bookrunners and Joint Lead Managers



The Global Offering consists of the offer of initially 58,880,000 Hong Kong Offer Shares for subscription by the public in the Hong Kong Public Offer and the offering of initially 529,920,000 International Placing Shares (a) in the United States to qualified institutional buyers (as such term is defined in Rule 144A under the U.S. Securities Act), and (b) outside the United States in reliance on Regulation S under the US Securities Act, including to professional investors in Hong Kong, referred to in the Prospectus as the International Placing. The International Placing Shares may be increased by 88,320,000 additional Shares which may be sold by the Company and the Selling Shareholder at the Offer Price pursuant to the Over-allotment Option. The number of Hong Kong Offer Shares and International Placing Shares, or collectively, Offer Shares, is subject to adjustment and reallocation as described in the section headed “Structure of the Global Offering” of the Prospectus.

Application has been made to the Listing Committee for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus. Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, October 8, 2009. Applications for the Hong Kong Offer Shares will only be considered on the basis of the Prospectus and the prescribed **white** or **yellow** Application Forms or by giving **electronic application instruction** to HKSCC or by means of giving an application to the **White Form eIPO** Service Provider through the designated website for the **White Form eIPO** Service (www.eipo.com.hk) in accordance with the relevant provisions of the Prospectus. It should be noted that multiple applications or suspected multiple applications or any application on a **white** or **yellow** Application Form or by giving **electronic application instruction** to HKSCC or by means of giving an application to the **White Form eIPO** Service Provider through the designated website for the **White Form eIPO** Service (www.eipo.com.hk) for more than 29,440,000 Hong Kong Offer Shares, being 50% of the 58,880,000 Offer Shares initially included in the Hong Kong Public Offer will be rejected and applications where cheques or banker's cashier order is dishonoured on its first presentation will be rejected. Only one application on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC or by means of giving an application to the **White Form eIPO** Service Provider through the designated website for the **White Form eIPO** service (www.eipo.com.hk), may be made for the benefit of any person. Applicants are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for, indicated an interest or taken up and will not apply for, indicate an interest in or take up Shares under the International Placing. Subject to the granting of the listing of, and permission to deal in, the Shares on the Main Board of the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Offer Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Main Board of the Stock Exchange or on any other date as HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the share to be admitted into CCASS.

The Global Offering is subject to the conditions set out in the paragraph headed "Conditions of the Global Offering" in the section headed "Structure of the Global Offering" in the Prospectus.

The Offer Price is expected to be determined by agreement among the Company, the Selling Shareholder and the Joint Lead Managers (on behalf of the Underwriters) on or around Wednesday, September 30, 2009 (Hong Kong time) and in any event no later than Tuesday, October 6, 2009 (Hong Kong time).

The Offer Price will be not more than HK\$3.86 per Offer Share and is expected to be not less than HK\$3.12 per Offer Share. The Joint Lead Managers (on behalf of the Underwriters) may, where considered appropriate based on the level of interest expressed by prospective professional, institutional and other investors during a book-building process, and with the consent of our Company, reduce the number of Offer Shares and/or the indicative offer price range below that stated in the Prospectus at any time prior to the morning of the day which is the last day for lodging applications under the Hong Kong Public Offer. In such a case, we will as soon as practicable following the decision to make such reduction and in any event not later than the morning of the last day for lodging applications under the Hong Kong Public Offer publish a notice in the South

China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), of the reduction in the number of Offer Shares and/or the indicative offer price range. Upon issue of such a notice, the revised number of Offer Shares and/or offer price range will be final and conclusive and the Offer Price, if agreed upon by us, will be fixed within such revised offer price range. Applicants should have regard to the possibility that any announcement of a reduction in the number of Offer Shares and/or the indicative Offer Price range may not be made until the day which is the last day for lodging applications under the Hong Kong Public Offer. Applicants under the Hong Kong Public Offer should note that, even if the number of Offer Shares and/or the offer price range is so reduced, in no circumstances can applications be withdrawn once submitted, except where a person responsible for the Prospectus under section 40 of the Companies Ordinance gives a public notice under that section before the fifth day after the time of the opening of the application lists (excluding any day which is a Saturday, Sunday or public holiday in Hong Kong) which excludes or limits the responsibility of that person for the Prospectus, in which case applications made may be revoked before the said fifth day. If, for any reason, the Joint Lead Managers, the Selling Shareholder and the Company are unable to reach an agreement on the Offer Price before Tuesday, October 6, 2009, the Global Offering including the Hong Kong Public Offer will not proceed and will lapse.

The Company and the Selling Shareholder intend to grant the Stabilization Manager the Over-allotment Option which is among others exercisable at the discretion of the Stabilization Manager (on behalf of the International Underwriters, and in consultation with DB) to cover over-allocations in the International Placing by requiring the Company to issue and allot up to an aggregate of 75,000,000 and the Selling Shareholder to sell up to an aggregate of 13,320,000 additional Shares up to the day which is the 30th day from the last day for the lodging of applications under the Hong Kong Public Offer. In the event that the Over-allotment Option is exercised, a corresponding press announcement will be made.

Application for the Hong Kong Offer Shares must be paid on the basis of the maximum indicative Offer Price of HK\$3.86 per Hong Kong Offer Share, plus brokerage of 1%, the SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%. If the Global Offering does not become unconditional, all application monies received from applicants under the Hong Kong Public Offer will be refunded, and in the event that the Offer Price is less than the price per Share initially paid upon application, the appropriate portion of affected applicants' application monies will be refunded to wholly or partially successful applicants, in each case without interest and on the terms set out under the paragraph headed "IX. Publication of Results; Despatch/Collection of Share Certificate and Refunds of Application Monies" in the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus. e-Refund payment instruction/refund cheques will also be despatched, in accordance with such terms, in respect of wholly or partially unsuccessful applications. Applicants who have applied for less than 1,000,000 Hong Kong Offer Shares or applicants who have applied for 1,000,000 Hong Kong Offer Shares or more, whether using **white** or **yellow** Application Forms, but have not indicated on their applications that they wish to collect their Share certificate(s) (if applicable) and/or refund cheque(s) (if applicable) in person, your Share certificate(s) (if applicable) and/or refund cheque(s) (if applicable) will be sent to the address on your application on or before Wednesday, October 7, 2009 by ordinary post and at your own risk. Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is expected to be at around 8:00 a.m. on Thursday, October 8, 2009 (Hong Kong time).

Applicants who have applied on **white** Application Forms for 1,000,000 Hong Kong Offer Shares or more and have indicated on their applications that they wish to collect refund cheque(s) (where applicable) and Share certificate(s) (where applicable) in person from the Company's Hong Kong Share Registrar may collect refund cheque(s), where applicable, and Share certificate(s), where applicable, in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, October 7, 2009. Identification and (where applicable) authorisation documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection. Uncollected Share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk to the addresses stated on the relevant applications.

Applicants who applied through the **White Form eIPO** service and paid their application monies from a single bank account, refund monies (if any) will be despatched to the applicants' payment bank account in the form of e-Refund payment instructions; Applicants who applied through the **White Form eIPO** service and paid their application monies from multiple bank accounts, refund monies (if any) will be despatched to the address as specified on the applicants' **White Form eIPO** application in the form of refund cheque(s), by ordinary post at their own risk.

Applicants who have applied on **yellow** Application Forms for 1,000,000 Hong Kong Offer Shares or more and have indicated on their Application Forms that they wish to collect refund cheque(s) (where applicable) in person may collect their refund cheque(s) (where applicable) but may not elect to collect their Share certificates, which will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or your CCASS Investor Participant stock account. The procedure for collection of refund cheques for applicants who apply on **yellow** Application Forms for Shares is the same as that for **white** Application Form applicants. Instead of using **yellow** Application Forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees Limited to apply for the Hong Kong Offer Shares on their behalf via CCASS. Any Hong Kong Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their designated CCASS Participant's stock account or your CCASS Investor Participant stock account. Applicants applying as a CCASS Investor Participant should check the results made available by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, October 7, 2009 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Hong Kong Offer Shares to their stock account, applicants applying as a CCASS Investor Participant can check their new account balance via the CCASS Phone System or CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to applicants applying as a CCASS Investor Participant an activity statement showing the number of Hong Kong Offer Shares credited to their stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money credited to your designated bank account. If you are applying by giving **electronic application instructions** to HKSCC to apply on your behalf, all refunds are expected to be credited to your designated bank account (if you are applying as a CCASS Investor Participant) or the designated bank account of your broker or custodian (if you are applying through a CCASS Clearing Participant or CCASS Custodian Participant) on Wednesday, October 7, 2009. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to

you (and the amount of refund money payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like the allotted Hong Kong Offer Shares registered in their own names should complete and sign the **white** Application Forms or submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who would like to have the allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their designated CCASS Participants' stock accounts or your CCASS Investor Participant stock account should either (i) complete and sign the **yellow** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Thursday, September 24, 2009 until 12:00 noon on Tuesday, September 29, 2009 at (1) the Depository Counter of HKSCC, at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or (2) your stockbroker, who may have such Application Forms and Prospectus available or (ii) arrange to give **electronic application instructions** to HKSCC.

Copies of the Prospectus, together with **white** Application Forms, may be obtained during normal business hours in the same period from 9:00 a.m. on Thursday, September 24, 2009 until 12:00 noon on Tuesday, September 29, 2009 from:

1. any of the following addresses of the Hong Kong Underwriters:

Citigroup Global Markets Asia Limited	50th Floor, Citibank Tower 3 Garden Road, Central Hong Kong
Deutsche Bank AG, Hong Kong Branch	48th Floor, Cheung Kong Centre 2 Queen's Road Central Hong Kong
BOCOM International Securities Limited	9/F, Man Yee Building 68 Des Voeux Road Central Hong Kong
CAF Securities Company Limited	1302B Fairmont House 8 Cotton Tree Drive Central Hong Kong

2. any of the following branches of **Standard Chartered Bank (Hong Kong) Limited**:

	Branches	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Causeway Bay Branch	G/F, Yee Wah Mansion, 38–40A Yee Wo Street, Causeway Bay
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King’s Road, Quarry Bay
	North Point Centre Branch	North Point Centre, 284 King’s Road, North Point
Kowloon	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	Telford Gardens Branch	Shop P9–12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
New Territories	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2–16 Wang Pok Street, Shatin
	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan
	Metroplaza Branch	Shop No. 175–176, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
	Tseung Kwan O Branch	Shop G37–40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O

3. any of the following branches of **Bank of Communications Co., Ltd. Hong Kong Branch**:

	Branches	Address
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	Central District Sub-Branch	G/F., Far East Consortium Building, 125A Des Voeux Road C., Central
	Quarry Bay Sub-Branch	G/F., 981C, King's Road, Quarry Bay
	Hennessy Road Sub-Branch	G/F., Bank of Communications Building, 368 Hennessy Road
	Taikoo Shing Sub-Branch	Shop 38, G/F., CitiPlaza 2, 18 Taikoo Shing Road
	King's Road Sub-Branch	67–71 King's Road
Kowloon	Kwun Tong Sub-Branch	Shop A, G/F., Hong Ning Court, 55 Hong Ning Road, Kwun Tong
	Jordan Sub-Branch	1/F., Booman Building, 37U Jordan Road
	Lam Tin Sub-Branch	G/F., 63–65 Kai Tin Tower, Kai Tin Road, Lam Tin
	Hunghom Sub-Branch	Flat A6, G/F., Wing Kwai Building, 1–3 Tak Man Street, Whampoa Estate, Hunghom
	Shamshuipo Sub-Branch	G/F., Shop 1, Golden Centre, 94 Yen Chow Street, Sham Shui Po
New Territories	Market Street Sub-Branch	G/F., 53 Market Street, Tsuen Wan
	Tuen Mun Sub-Branch	Flat/Rm 7, G/F., Castle Peak Lin Won Building, Yan Ching Circuit, Tuen Mun
	Ma On Shan Sub-Branch	Shop Nos. 3038A & 3054–56, Level 3, Sunshine City Plaza, Ma On Shan
	Tiu Keng Leng Sub-Branch	Unit L2–064 & 065, Metro Town Shopping Mall, 8 King Ling Road, Tiu Keng Leng

Both **white** and **yellow** Application Forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled and addressed to "**Horsford Nominees Limited — China VTM Mining Public Offer**") should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

Thursday, September 24, 2009 — 9:00 a.m. to 5:00 p.m.
Friday, September 25, 2009 — 9:00 a.m. to 5:00 p.m.
Saturday, September 26, 2009 — 9:00 a.m. to 1:00 p.m.
Monday, September 28, 2009 — 9:00 a.m. to 5:00 p.m.
Tuesday, September 29, 2009 — 9:00 a.m. to 12:00 noon

Applicants may submit your application to the designated **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk from 9:00 a.m. on Thursday, September 24, 2009 until 11:30 a.m. on Tuesday, September 29, 2009 or such later time as described under the sub-paragraph headed “Effect of bad weather on the opening of the application lists” in the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Tuesday, September 29, 2009, the last application day, or, if the application lists are not open on that day, then by the time and date stated in the subparagraph headed “Effect of bad weather on the opening of the application lists” in the Prospectus.

Applicants will not be permitted to submit your application to the designated **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Time for inputting electronic application instructions via CCASS terminals or CCASS Phone System/CCASS Internet System

CCASS Clearing Participants and CCASS Custodian Participants can input **electronic application instructions** at the following times:

Thursday, September 24, 2009 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, September 25, 2009 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, September 26, 2009 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, September 28, 2009 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, September 29, 2009 — 8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing Participants or CCASS Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, September 24, 2009 until 12:00 noon on Tuesday, September 29, 2009 (24 hours daily, except on the last application date).

A CCASS Investor Participant may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com> (according to the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) or go to HKSCC’s Customer Service Centre at 2/F, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC from the above address.

If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on your behalf.

The application lists will open from 11:45 a.m. to 12:00 noon on Tuesday, September 29, 2009 (or such later date as may apply in case of certain bad weather conditions as described under the subparagraph headed “Effect of bad weather on the opening of the application lists” in the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications made on **white** or **yellow** Application Forms, or by giving **electronic application instruction** to HKSCC or to the designated **White Form eIPO** Service Provider under **White Form eIPO** Service, must be received no later than 12:00 noon on Tuesday, September 29, 2009 (or if the application lists are not open on that day, then by 12:00 noon on the day the lists are open). Please see the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus for further details.

For allocation purposes only, the Hong Kong Offer Shares (after taking into account any adjustment in the number of Offer Shares allocated between the Hong Kong Public Offer and the International Placing) will be divided equally into two pools: pool A and pool B, both of which are available on an equitable basis to successful applicants. The Hong Kong Offer Shares in pool A will be allocated on an equitable basis to successful applicants who have applied for Hong Kong Offer Shares with a total subscription amount of HK\$5 million or less (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% payable). The Hong Kong Offer Shares in pool B will be allocated on an equitable basis to successful applicants who have applied for Hong Kong Offer Shares with a total subscription amount of more than HK\$5 million and up to the total value of pool B (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% payable). Applicants should be aware that applications in different pools may receive different allocation ratios. Applicants can only receive an allocation of Hong Kong Offer Shares from either pool A or pool B but not from both pools and may only apply for Hong Kong Offer Shares in either pool A or pool B.

The Company will not issue temporary documents of title. No receipt will be issued for application monies.

It is expected that the level of interest in the Hong Kong Public Offer and the International Placing, basis of allotment and the Offer Price will be published on Wednesday, October 7, 2009 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese). Results of allocations in the Hong Kong Public Offer, including the Hong Kong Identity Card numbers, passport numbers or Hong Kong Business Registration numbers of successful applicants (where supplied) will be made available through various channels as described in the section headed “How to Apply for Hong Kong Offer Shares — IX. Publication of Results; Despatch/Collection of Share Certificates and Refunds of Application Monies” in the Prospectus on Wednesday, October 7, 2009.

Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, October 8, 2009 provided that the Global Offering has become unconditional in all respects and the right of termination described in the paragraph headed “Grounds for Termination” in the section headed “Underwriting” in the Prospectus has not been exercised.

Dealings in our Shares on the Stock Exchange are expected to commence on Thursday, October 8, 2009. Our Shares will be traded in board lots of 1,000 Shares each. The stock code of our Shares is 893.

As at the date of this announcement, the directors of the Company are Mr. JIANG Zhongping, Mr. LIU Feng, Mr. WANG Yunjian, Mr. YU Xingyuan, Mr. WANG Jin**, Mr. ZHU Xiaolin**, Mr. TEO Cheng Kwee**, Mr. DEVLIN Paul Jason**, Mr. YU Haizong***, Mr. GU Peidong***, Mr. LIU Yi*** and Mr. WU Wei***.

By order of the Board of Directors
JIANG Zhongping
Chairman

** Non-executive Director

*** Independent non-executive Directors

Hong Kong, September 24, 2009

Please also refer to the published version of this announcement in **South China Morning Post**.