

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.*



## **SHUN CHEONG HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(stock code: 650)

### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

“This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the decrease in price and increase in trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such changes.

Save as disclosed in the announcement made by the Company on 31 October 2007 in relation to the entering into of a subscription agreement by the Company and the issue of a convertible bond in an aggregate principal amount of HK\$120,000,000 with a term of 5 years, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Shun Cheong Holdings Limited, the board of directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date hereof, the board of directors of the Company comprises of four directors, of which two are Executive Directors, namely Ms. Cao Jing and Mr. Mo Tianquan; and two are Independent Non-Executive Directors, namely Prof. Ye Jianping and Mr. Zhang Shao Hua.

By Order of the Board  
**Shun Cheong Holdings Limited**  
**Cao Jing**  
*Chairman*

Hong Kong, 2 November 2007