



SHUN CHEONG HOLDINGS LIMITED

順昌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 650)

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in price and trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increase in price and trading volume.

Save as disclosed in the announcement of the Company dated 27 June 2007 on the Postponement of The Despatch of The Prospectus Documents; Changes to The Expected Timetable in Relation to The Open Offer and Resumption of Trading, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

As at the date hereof, the board of directors of the Company comprises of five directors, of which two are Executive Directors, namely Ms. Cao Jing (Executive Chairman) and Mr. Mo Tianquan; and three are Independent Non-Executive Directors, namely Mr. Yu Hon To, David, Professor Ye Jianping and Mr. Zhang Shaohua.

Made by the order of Shun Cheong Holdings Limited, the board of directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Ngan Mei Fan
Company Secretary

Hong Kong, 13 July 2007

* *For identification purposes only*