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**Shun Cheong Holdings Limited**  
**順昌集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 650)

**POSTPONEMENT OF THE DESPATCH OF THE PROSPECTUS DOCUMENTS;  
CHANGES TO THE EXPECTED TIMETABLE IN RELATION TO THE OPEN OFFER  
AND  
RESUMPTION OF TRADING**

The Board resolved on 26 June 2007 that the Open Offer will be postponed to a date after the publication of the announcement of the Company's annual result for the year ended 31 March 2007, which is expected to be on or about 13 July 2007.

Announcement relating to the new timetable of the Open Offer will be issued by the Company once finalized.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 27 June 2007 pending the publication of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 28 June 2007.

Reference is made to the announcements made by Shun Cheong Holdings Limited dated 5 June 2007 and 25 June 2007 (the "Announcements") respectively. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Announcements.

According to the timetable of the Open Offer as set out in the announcement of the Company dated 25 June 2007, the Company is expected to despatch the Prospectus Documents to each of the Qualifying Shareholders and, for information only, to each of the Excluded Shareholders on 26 June 2007. However, the Board resolved on 26 June 2007 that the Open Offer will be postponed to a date after the announcement of the Company's annual result for the year ended 31 March 2007, which is expected to be on or about 13 July 2007. The reason for such a postponement is that the Directors consider that it is appropriate and necessary to disclose the audited financial information for the year ended 31 March 2007 to all Qualifying Shareholders for them to consider whether to participate in the Open Offer or not. The audited financial information for the year ended 31 March 2007 will be included in the Prospectus.

Save for the expected timetable, the Directors confirm that there is no other changes to the Open Offer at the date of this announcement. Announcement relating to the new timetable of the Open Offer or other changes thereto (if appropriate) will be issued by the Company once finalized.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 27 June 2007 pending the publication of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 28 June 2007.

By order of the Board  
**Shun Cheong Holdings Limited**  
**Cao Jing**  
*Executive Chairman*

Hong Kong, 27 June 2007

*\* For identification purpose only*

*As at the date hereof, the board of directors of the Company comprises of five directors, of which two are executive Directors, namely Ms. Cao Jing (Executive Chairman) and Mr. Mo Tianquan; and three are independent non-executive Directors, namely Mr. Yu Hon To, David, Professor Ye Jianping and Mr. Zhang Shaohua.*