

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SHUN CHEONG HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock code : 650)

### **DESPATCH OF THE PROSPECTUS DOCUMENTS AND CHANGES TO THE EXPECTED TIMETABLE IN RELATION TO THE OPEN OFFER**

#### **DESPATCH OF THE PROSPECTUS DOCUMENTS IN RELATION TO THE OPEN OFFER**

The Company will despatch the Prospectus Documents to each of the Qualifying Shareholders and, for information only, to each of the Excluded Shareholders on 26 June 2007.

#### **CHANGES TO THE EXPECTED TIMETABLE**

As more time is needed for the preparation and despatch of refund cheques in respect of wholly or partly unsuccessful applications for excess Offer Shares, the expected timetable of the Open Offer as set out in the Announcement has been revised. According to the revised timetable of the Open Offer, announcement of results of the Open Offer is expected to be published on the newspapers and certificates for Offer Shares and refund cheques in respect of wholly or partly unsuccessful applications for excess Offer Shares are expected to be despatched on or before 17 July 2007. Dealings in Offer Shares on the Stock Exchange are expected to commence on 19 July 2007.

Reference is made to the announcement made by Shun Cheong Holdings Limited dated 5 June 2007 (the "Announcement"). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Announcement.

#### **DESPATCH OF THE PROSPECTUS DOCUMENTS IN RELATION TO THE OPEN OFFER**

The Company will despatch the Prospectus Documents to each of the Qualifying Shareholders and, for information only, to each of the Excluded Shareholders on 26 June 2007.

## **WARNING OF RISKS OF DEALING IN SHARES**

**The Shares have been dealt with on an ex-entitlement basis since 18 June 2007. If Upsky terminates the Underwriting Agreement, or the conditions of the Underwriting Agreement are not fulfilled or waived, the Open Offer will not proceed. Any person dealing in the Shares on an ex-entitlement basis will accordingly bear the risk that the Underwriting Agreement may not become unconditional and the Open Offer may not proceed.**

**Any Shareholder or other person contemplating selling or purchasing Shares from now up to the date on which the Underwriting Agreement becomes unconditional (expected to be 12 July 2007), who is in any doubt about his/her/its position is recommended to consult his/her/its own professional advisers.**

**Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.**

## **CHANGES TO THE EXPECTED TIMETABLE**

As more time is needed for the preparation and despatch of refund cheques in respect of wholly or partly unsuccessful applications for excess Offer Shares, the expected timetable of the Open Offer as set out in the Announcement has been revised. The revised timetable for the Open Offer is set out as below:

2007

Register of members re-opens . . . . .	Tuesday, 26 June
Despatch of the Prospectus Documents . . . . .	Tuesday, 26 June
Latest time for acceptance of, and payment for, Offer Shares and application and payment for excess Offer Shares. . . . .	4:00 p.m. on Tuesday, 10 July
Open Offer expected to become unconditional on or before . . . . .	4:00 p.m. on Thursday, 12 July
Announcement of results of the Open Offer to be published on the newspapers on or before. . . . .	Tuesday, 17 July
Certificates for Offer Shares and refund cheques in respect of wholly or partly unsuccessful applications for excess Offer Shares expected to be despatched on or before. . . . .	Tuesday, 17 July

Dealings in Offer Shares on the Stock Exchange expected to  
commence on..... 9:30 a.m. on Thursday, 19 July

*Note:* All times refer to Hong Kong local time in this announcement.

By order of the Board  
**Shun Cheong Holdings Limited**  
**Cao Jing**  
*Executive Chairman*

Hong Kong, 25 June 2007

*As at the date hereof, the board of directors of the Company comprises of five directors, of which two are executive Directors, namely Ms. Cao Jing (Executive Chairman) and Mr. Mo Tianquan; and three are independent non-executive Directors, namely Mr. Yu Hon To, David, Professor Ye Jianping and Mr. Zhang Shaohua.*